

**Paperwork Reduction Act Statement:** The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729**  
 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

**DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION  
AIRCRAFT RE-REGISTRATION APPLICATION**

*FAILURE TO RE-REGISTER WILL RESULT  
IN CANCELLATION OF REGISTRATION  
AND REGISTRATION NUMBER ASSIGNMENT  
(See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)*

<b>AIRCRAFT REGISTRATION NUMBER</b> N 5460V		<b>SERIAL NUMBER</b> 44-72192	
<b>MANUFACTURER</b> NORTH AMERICAN/AERO CLASSICS		<b>MODEL</b> P-51D	
<b>DATE OF ISSUANCE</b> 07/13/2011	<b>DATE OF EXPIRATION</b> 07/31/2014	<b>TYPE OF REGISTRATION</b> CORPORATION	

**NAME AND MAILING ADDRESS OF REGISTERED OWNER**  
(If individual, give last name, first name and middle initial)

(Owner 1) CALIFORNIA WARBIRDS  
 (Owner 2) \_\_\_\_\_  
**Note:** Enter any additional owner names on page two of this document.

(Address) 2190 TEAKWOOD CT  
 (Address) \_\_\_\_\_  
 City HOLLISTER State CA Zip 95023-7551  
 Country UNITED STATES

**PHYSICAL ADDRESS** (REQUIRED WHEN MAILING ADDRESS IS A P.O. BOX OR MAIL DROP)  
 (Address) \_\_\_\_\_  
 (Address) \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Country \_\_\_\_\_

**INFORMATION FOR COMPLETION**

Additional information may be obtained at our web page <http://registry.faa.gov/renewregistration> or by phone at 866-762-9434.

Aircraft Registration Information may be reviewed at : <http://registry.faa.gov/aircraftinquiry>

Please pay fees with a check or money order payable to the Federal Aviation Administration.

**Signature Requirements for Listed Registration Types:**

- Individual owner must sign.
- Partnership a general partner must sign.
- Corporation a corporate officer or managing official must sign.
- Limited Liability Co. a member, manager, or officer who is authorized to manage the LLC must sign.
- Co-owner each co-owner must sign, continuing as necessary, on page number two.
- Government any authorized person may sign.

**Note: All signatures must be in ink.**

**TO RE-REGISTER AIRCRAFT:** REVIEW REGISTRATION INFORMATION, ENTER CORRECTIONS IN BLANKS PROVIDED, CHECK APPLICABLE BLOCK BELOW, SIGN, DATE, & MAIL WITH THE \$5 FEE, To: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504.

I (WE) CERTIFY THE: NAME(S) AND MAILING ADDRESS SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.

UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.

**MAILING ADDRESS** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**PHYSICAL ADDRESS:** COMPLETE IF PHYSICAL ADDRESS HAS CHANGED, OR NEW MAILING ADDRESS IS A PO BOX OR MAIL DROP.  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:** THE LAST REGISTERED OWNER MUST: MARK THE APPLICABLE BLOCK(S), COMPLETE, SIGN, DATE & Mail with any fees to: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504.

**CANCELLATION OF REGISTRATION IS REQUESTED FOR THE REASON MARKED BELOW,**

**1. THE AIRCRAFT WAS SOLD TO:**  
(Show purchaser's name and address)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**2. THE AIRCRAFT IS DESTROYED OR SCRAPPED.**

**3. THE AIRCRAFT WAS EXPORTED TO:**  
 \_\_\_\_\_

**4. OTHER, Specify** \_\_\_\_\_

**UPON CANCELLATION, PLEASE RESERVE THE N-NUMBER IN OWNERS' NAME.** The \$10 check or money order for the N-number reservation fee is enclosed.

<b>SIGNATURE OF OWNER 1</b> Electronically Certified by Registered Owners	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b> 7/13/2011
<b>SIGNATURE OF OWNER 2</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b>

Fee paid: \$5 (201107131255208437NA)







DEPARTMENT OF TRANSPORTATION—FEDERAL AVIATION ADMINISTRATION

TRIENNIAL AIRCRAFT REGISTRATION REPORT

Rev  
Q MAR 06 2007

AIRCRAFT REGISTRATION NUMBER <b>N</b> 5460V		SERIAL NUMBER 44-72192		FAA CODE 6402304	ISSUANCE DATE MAY 16, 2006
MAKE NORTH AMERICAN/AERO CLASSICS			MODEL P-51D		
NAME AND ADDRESS OF CERTIFICATE HOLDER CALIFORNIA WARBIRDS 1155 STONY BROOK DR HOLLISTER CA 95023-9088			GUIDELINES FOR REPORT COMPLETION: Complete ONLY if information is incorrect.  Signature requirements: -Individual owner must sign. -Partnership, a general partner must sign. -Corporation, a corporate officer or managing official must sign- -Co-owner, each co-owner must sign, continuing as necessary on an attached sheet- -Government, any authorized person may sign.		
CANCELLATION OF REGISTRATION REQUESTED: (check applicable block, sign, and date) <input type="checkbox"/> 1. Aircraft sold to: (Purchaser's name and address) _____ _____ <input type="checkbox"/> 2. Aircraft destroyed/scrapped <input type="checkbox"/> 3. Aircraft exported to _____ <input type="checkbox"/> 4. Other, specify _____ I (we) request cancellation of registration for the above reason.			ADDRESS CHANGE REQUESTED (If address is a P. O. Box, a physical address must also be provided.)  2190 TEAKWOOD CT. STREET HOLLISTER CITY CA 95023 USA STATE ZIP COUNTRY CA 95023 USA		
SIGNATURE .....		TITLE MANAGERIAL POSITION	DATE .....	SIGNATURE <i>Don Jackson</i>	
				TITLE MANAGERIAL POSITION	
				DATE 2/15/07	

SAN JOSE CA 951

18 FEB 2007 PM 3 L



FILED WITH FAA  
AIRCRAFT REGISTRATION BR

07 FEB 21 PM 3 45

OKLAHOMA CITY  
OKLAHOMA

TO: Civil Aviation Registry AFS-750  
Mike Monroney Aeronautical Center  
P.O. Box 25504  
Oklahoma City, Oklahoma 73125-0504

73125+0504

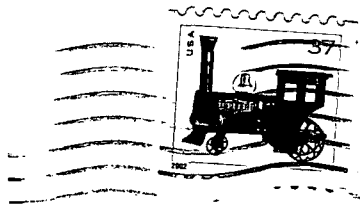


DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION

TRIENNIAL AIRCRAFT REGISTRATION REPORT

REV J MAY 6 2003

AIRCRAFT REGISTRATION NUMBER <b>N</b> 5460V		SERIAL NUMBER 44-72192		FAA CODE 6402304		ISSUANCE DATE FEBRUARY 18, 2003					
MAKE NORTH AMERICAN/AERO CLASSICS				MODEL P-51D							
NAME AND ADDRESS OF CERTIFICATE HOLDER CALIFORNIA WARBIRDS 1207 STAFFORD DRIVE CUPERTINO CA 94014  <i>PLEASE CHANGE N6979C TO SAME NEW ADDRESS. THANK YOU.</i>				GUIDELINES FOR REPORT COMPLETION: Complete ONLY if information is incorrect.  Signature requirements: - Individual owner must sign. - Partnership, a general partner must sign. - Corporation, a corporate officer or managing official must sign- - Co-owner, each co-owner must sign, continuing as necessary on an attached sheet- - Government, any authorized person may sign.							
CANCELLATION OF REGISTRATION REQUESTED: (check applicable block, sign, and date) <input type="checkbox"/> 1. Aircraft sold to: (Purchaser's name and address) _____ _____ <input type="checkbox"/> 2. Aircraft destroyed/scrapped <input type="checkbox"/> 3. Aircraft exported to _____ <input type="checkbox"/> 4. Other, specify _____ I (we) request cancellation of registration for the above reason.				ADDRESS CHANGE REQUESTED  <i>1155 STONY BROOK DRIVE</i> STREET <i>HOLLISTER</i> CITY <i>CALIFORNIA</i> STATE <i>CAL</i> ZIP <i>95023</i> COUNTRY <i>USA</i>							
SIGNATURE		TITLE MANAGERIAL POSITION		DATE		SIGNATURE <i>DK Jackson</i>		TITLE MANAGERIAL POSITION		DATE <i>3/27/03</i>	



03 MAR 31 PM 12 29

FILED WITH FAA  
AIRCRAFT REGISTRATION

OKLAHOMA

TO: Civil Aviation Registry AFS-750  
Mike Monroney Aeronautical Center  
P.O. Box 25504  
Oklahoma City, Oklahoma 73125-0504

73125+0504 90



39-1

2/6/91

To: FAA A/C Registry

Per A022691

Pls change the mailing address of N15460V  
(NA P510) to:

California Warbirds, Inc.  
1209 Stafford Drive  
Cupertino, Calif. 95014

Sincerely

Douglas R. Jackson  
President, California Warbirds

RECEIVED  
FEB 10 1991  
COMMUNICATIONS SECTION

39

*Faint handwritten notes, possibly including "A/C" and "1981".*

*Faint handwritten notes, possibly including "1981" and "A/C".*

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY  
FEB 19 9 02 AM '91  
OKLAHOMA CITY, OKLA.

38-1

1/30/91

FAA Aircraft Registry  
Box 25504  
Oklahoma City, Oklahoma

Per A021191

Subject: Registration address of N5460V

Please change the registration address of N5460V to:

California Warbirds, Inc.  
1707 Stafford Drive  
Cupertino, Calif. 94015

Feel free to call me at 408-735-2503 if you have any questions

Sincerely  
Douglas R. Jackson, President  
California Warbirds, Inc.  
1707 Stafford Drive  
Cupertino, Cal. 95014

OKLAHOMA CITY, OKLA

FEB 13 21 1991

FAA AIRCRAFT REGISTRY  
COMMUNICATIONS SECTION

38

12/21/91

FAA Aircraft Registry  
P.O. Box 2520

Oklahoma City, Oklahoma

AUSTIN

12/21/91  
12/21/91

12/21/91  
12/21/91

12/21/91  
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12/21/91  
12/21/91

12/21/91  
12/21/91

OKLAHOMA CITY, OKLA.  
FEB 4 3 51 PM '91  
FAA AIRCRAFT REGISTRY

37-1

5/8/86

Def Certificate Issued

To: FAA

4 MAY 30 1986

Box 25504

5460V

Oklahoma City, Ok.

Encl: (1) Check for \$4.00

Please forward 2 duplicate registrations for  
N5460V and N6979C.

The registrations should be sent to:

Doug Jackson  
1207 Stafford Drive  
Cupertino, Cal. 95014

DRS

Thank you,

Doug Jackson

President, California Warbirds

MAY 31 1986  
VII  
DEPT. OF JUSTICE

12:58 PM 4779

4.00 ACDP  
0 255 5 05/23/86

155

Request for Information

4 MAY 30 1986  
BIRDAV

TO: FAA

From: [unclear]

California City, CA

Re: (1) Check for [unclear]

Please forward [unclear] information  
to: [unclear]

The information should be sent to:

and

1507 [unclear] Drive  
Oroville, Cal. 95964

Thank you,

[Signature]

California [unclear]

OKLAHOMA CITY  
OKLAHOMA  
MAY 23 1 53 PM '86  
FAA AIRCRAFT REGISTRY  
FILED WITH FAA  
CONVEYANCE

FORM 80 4330

9

000002002

364

X 0 8 1 3 5 9

BUDGET BUREAU NO. 04-R0189; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

**RELEASE**

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL  
 North American P-51D

FAA REGISTRATION NUMBER 3460V	AIRCRAFT SERIAL NUMBER 44-72192
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)
SPARE PARTS AND LOCATION	

NOV 26 1 58 PM '80  
 CONVEYANCE  
 RECORDED  
 FEDERAL AVIATION  
 ADMINISTRATION

Do Not Write In This Block  
 FOR FAA USE ONLY

MICROFILM CODE  
 2E KE

The conveyance dated 8-14-65 was executed by Kenneth G. Burnstine  
dba Kenann Realty to Mercantile National Bank  
 and assigned to \_\_\_\_\_

This conveyance was recorded by the Federal Aviation Administration on 8-31-65  
 and was assigned conveyance number T03799

I hereby certify and acknowledge that the above described collateral was released from the terms of  
 the conveyance on 10/20/80

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

MERCANTILE NATIONAL BANK

(Name of Security Holder)  
 SIGNATURE (In Ink) [Signature]  
 TITLE V.P.

ACKNOWLEDGMENT (If Required By Applicable Local Law)

NO 81323

RECORDED  
COMMUNICATIONS  
SECTION  
OCT 23 1 28 PM '80

OKLAHOMA  
OKLAHOMA CITY  
OCT 23 1 38 PM '80  
FILED  
AIRCRAFT REGISTRY  
CONV. 24 11 11

354

000002001

BUDGET BUREAU NO. 04-R0169; APPROVAL EXPIRES SEPTEMBER 30, 1972.

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

**RELEASE**

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL: North American P-51D

FAA REGISTRATION NUMBER 5460V	AIRCRAFT SERIAL NUMBER 44-72192
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)
SPARE PARTS AND LOCATION	

NOV 26 1 47 PM '80  
FEDERAL AVIATION  
ADMINISTRATION  
CONVEYANCE  
RECORDED

X 0 8 1 3 5 8

Do Not Write In This Block  
FOR FAA USE ONLY

MICROFILM CODE  
2E KE

The conveyance dated 8-16-65 was executed by Kenneth G. Burnstine  
dba Kenann Realty to Mercantile National Bank  
and assigned to \_\_\_\_\_  
\_\_\_\_\_

This conveyance was recorded by the Federal Aviation Administration on 9-9-65  
and was assigned conveyance number T03798

I hereby certify and acknowledge that the above described collateral was released from the terms of the conveyance on 10/30/85

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

MERCANTILE NATIONAL BANK  
(Name of Security Holder)  
SIGNATURE (In Ink) [Signature]  
TITLE [Signature]

ACKNOWLEDGMENT (If Required By Applicable Local Law)

X091228

RECORDED  
COMM-LYRCE  
JUN 29 1 43 PM '80  
ADMINISTRATION  
GENERAL INVESTIGATION  
DIVISION

CONFORMANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
OCT 23 1 38 PM '80  
OKLAHOMA CITY  
OKLAHOMA

34-1

BUDGET BUREAU NO. D4-R0169; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 508 of the Federal Aviation Act of 1958 (49 USC 1408) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

**RELEASE**

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL  
North American P-51D

FAA REGISTRATION NUMBER 5460V	AIRCRAFT SERIAL NUMBER 44-72192
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)
SPARE PARTS AND LOCATION	

CONVEYANCE  
RECORDED  
Nov 26 1 46 PM '80  
FEDERAL AVIATION  
ADMINISTRATION

X081357

Do Not Write In This Block  
FOR FAA USE ONLY

MICROFILM CODE  
RE KE

The conveyance dated 7-6-65, was executed by Kenneth G. Burnstine  
dba Kenann Realty to Mercantile National Bank  
and assigned to \_\_\_\_\_

This conveyance was recorded by the Federal Aviation Administration on 7-27-65  
and was assigned conveyance number D15591

I hereby certify and acknowledge that the above described collateral was released from the terms of  
the conveyance on 10/25/80

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).	MERCANTILE NATIONAL BANK <small>(Name of Security Holder)</small>
	SIGNATURE (In Ink) <u>[Signature]</u>
	TITLE <u>V.P.</u>

ACKNOWLEDGMENT (If Required By Applicable Local Law)

X091327

RECORDED  
COMM-FIDE

SEP 21 1 46 PM '85

ADMINISTRATION  
GENERAL AVIATION

CONVENT  
FILED  
AIRCRA  
OCT 23 1 37 PM '85  
OKLAHOMA CITY  
OKLAHOMA

SECURITY AGREEMENT - DIRECT LOAN  
(Incorporating Federal Truth in Lending Disclosures)

334

NOTICE TO THE BORROWER: (1) Do not sign this agreement before you read it or if it contains any blank spaces. (2) You are entitled to a completely filled-in copy of this agreement. (3) You have the right to pay off in advance the full amount due and to obtain a partial refund of the finance charge, if any, provided for herein. (4) If you desire to pay off in advance the full amount due, the amount of the refund you are entitled to, if any, will be furnished upon request.

CENTRAL BANK

Name and Address of All Parties To Whom Notice Are To Be Sent:

California Warbirds, Inc.  
2117 Fairbrook Drive  
Mountain View, California 94040

30720 Street  
Oakland, Ca. 94612  
94612 (ZIP CODE)

For Value Received, the undersigned Borrower(s) promises to pay to the order of Central Bank hereinafter called "Bank", at its above office, the total of payments set forth below (Item #7), in lawful money of the United States, on the terms and conditions set forth herein and, as security for such payment and all other obligations of Borrower, whether now existing or hereafter arising, Borrower transfers to Bank as Secured party a Security Interest in the collateral described as follows:

Description of Collateral is:  Motor Vehicle  Boat  Mobile Home  Appliances  Aircraft

Name or Used	Year Model	Make - Trade Name	No. Cyl.	Model	Body Type or LOA and BEAM	Serial or I.D. Number(s)	License or CF Number
Used	1944	NORTH American		P-51		44-72192	N-50407
BOAT MOTOR(S) <input type="checkbox"/> NEW <input type="checkbox"/> USED							
TRAILER <input type="checkbox"/> NEW <input type="checkbox"/> USED							
YEAR BUILT		MAKE AND MODEL		IDENTIFICATION NO.		LICENSE NUMBER	
EQUIPPED WITH <input type="checkbox"/> Automatic Trans. <input type="checkbox"/> Radio <input type="checkbox"/> Power Steering <input type="checkbox"/> Power Windows <input type="checkbox"/> Air Conditioning <input type="checkbox"/> Other							
ITEMS CHECKED <input type="checkbox"/> 4 Speed Trans. <input type="checkbox"/> Heater <input type="checkbox"/> Power Brakes <input type="checkbox"/> Power Seats <input type="checkbox"/> Ignition Key No. <input type="checkbox"/> Trunk Key No.							
OTHER COLLATERAL/ACCESSORIES: (Describe) King KI-92 Nav/Comm - Collins Transponder with King Encoder							
STORAGE ADDRESS				ANCHORAGE ADDRESS Hollister, Ca.			

**TERMS AND CONDITIONS**

SECURITY - AS SECURITY FOR PAYMENT AND PERFORMANCE OF BORROWER'S OBLIGATIONS HEREUNDER, BANK (SECURED PARTY) RETAINS A SECURITY INTEREST UNDER THE UNIFORM COMMERCIAL CODE IN THE COLLATERAL DESCRIBED HEREIN AND PROCEEDS THEREOF AND IS ASSIGNED THE PROCEEDS, INCLUDING RETURNED PREMIUMS OF INSURANCE, IF ANY, REQUIRED BY THE BANK HEREUNDER, UNTIL ALL SUMS DUE UNDER THIS AGREEMENT ARE PAID. THIS CREDIT WILL ALSO BE SECURED BY A LIEN ARISING BY OPERATION OF LAW ON PROPERTY OF UNDERSIGNED WHILE IN THE POSSESSION OF BANK.

**DATE PAYMENT CHARGE** - IF ANY PAYMENT BE NOT PAID WHEN DUE, THE UNDERSIGNED SHALL PAY LATE CHARGES OF FIVE CENTS (5%) PER DOLLAR OF EACH OVERDUE PAYMENT BUT NOT LESS THAN \$1.00, OR THE ACTUAL COST OF COLLECTION, WHICHEVER IS GREATER, ALL SUMS REMAINING UNPAID ON THE AGREED OR ACCELERATED DATE OF MATURITY OF THE LAST PAYMENT SHALL THEREAFTER BEAR INTEREST AT THE RATE OF ONE PER CENT (1%) PER MONTH, PROVIDED THAT NO INTEREST SHALL BE CHARGED IN EXCESS OF THE MAXIMUM PERMISSIBLE LEGAL RATE, IF ANY.

**PREPAYMENT** - IN THE EVENT BUYER PREPAYS THE INDEBTEDNESS HEREUNDER IN FULL PRIOR TO MATURITY, BUYER SHALL BE ENTITLED TO A REFUND CREDIT OF THE UNEARNED PORTION OF THE FINANCE CHARGE (ITEM 7) COMPUTED UNDER THE RULE OF 78'S. PROVIDED, HOWEVER, THAT THERE WILL BE A MINIMUM FINANCE CHARGE OF \$10.00 OR \$25.00 NO REFUND IF THE UNEARNED CHARGE IS LESS THAN \$1.00.

**STATEMENT INSURANCE**

NOTICE: No person is required as a condition precedent to financing the purchase of property that any insurance be negotiated or purchased through a particular insurance agent or broker. **WARNING - UNLESS A CHARGE IS INCLUDED IN THIS AGREEMENT FOR PUBLIC LIABILITY OR PROPERTY DAMAGE INSURANCE, PAYMENT FOR SUCH COVERAGE IS NOT PROVIDED BY THIS AGREEMENT.** If no charge appears, or if premium for Vendor's Single interest (VSI) is shown, there is no insurance covering buyers interest. ANY PROPERTY INSURANCE (meaning insurance against loss or damage to property) OR LIABILITY INSURANCE (meaning insurance against liability arising out of the ownership or use of property) TO BE WRITTEN IN CONNECTION WITH THIS SALE MAY BE OBTAINED BY BUYER THROUGH ANY PERSON OF HIS CHOICE. The cost of any such insurance to be obtained is listed below, and there is no such insurance unless a premium figure is filled in below.

Property Insurance \$ -0-

Liability Insurance \$ -0-

**CREDIT INSURANCE**

CREDIT LIFE AND CREDIT DISABILITY INSURANCE ARE NOT REQUIRED IN CONNECTION WITH THIS SALE. No charge will be made for such insurance and none will be provided unless Buyer to be insured thereunder signs and dates the statement below. The cost of credit life insurance will be \$ -0- and of credit disability insurance will be \$ -0- for the term of the credit.

desire credit  life and  disability insurance.

N/A

(DATE) (SIGNATURE)

OTHER TERMS AND CONDITIONS: BORROWER PROMISES TO PAY BANK ALL OTHER AMOUNTS AS PROVIDED HEREIN AND AGREES TO ALL OTHER TERMS AND CONDITIONS OF THIS SECURITY AGREEMENT, WHICH INCLUDES THOSE ADDITIONAL TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE HEREOF.

1. Amount of Credit Requested \$ 5,000.00

2. Other Charges Financed:

Fees:

Registration \$ -0-

Filing \$ 28.50

Recording \$ -0-

License \$ -0-

Other \$ -0-

Insurance:

Credit Life \$ -0-

Credit Disability \$ -0-

Other Title Ins. \$ 67.50

TOTAL OTHER CHARGES FINANCED \$ 96.00  
(omit charges paid in cash)

3. UNPAID BALANCE (1+2) \$ 5,096.00

4. Prepaid FINANCE CHARGE \$ -0-

Prepaid FINANCE CHARGE \$ -0-

5. AMOUNT FINANCED (3-4) \$ 5,096.00

6. FINANCE CHARGE \$ 2,904.64

Appraisal \$ 75.00

Prepaid FINANCE CHARGE \$ -0-

(Item 4 above)

FINANCE CHARGE (Total of above) \$ 2,979.64

ANNUAL PERCENTAGE RATE 16.21 %

7. TOTAL OF PAYMENTS (5+6) \$ 8,075.64

Payable in 72 payments as follows: 71 successive monthly installments of \$ 111.12 each on the 5th day of each month commencing 5 Oct. 1980 and a balloon payment of \$ 186.12 due on 5 September, 1986.

(Describe as a "Balloon Payment"; any payment which is more than twice the amount of a regular instalment.)

Borrower acknowledges that: (1) Prior to signing this agreement he read and received a legible, exact and completely filled-in copy of this agreement, and that upon signing, such copy was also signed by the parties hereto, and (2) He has received a copy of every other document, he signed during the contract negotiations. (3) If he is in default in the performance of his obligations under this agreement, the secured party may repossess the collateral and he may be subject to suit and liability for the unpaid indebtedness evidenced by this agreement.

Elliott W. Piser (SIGNATURE OF BORROWER)

(SIGNATURE OF SPOUSE OR CO-MAKER)

(SIGNATURE OF CO-MAKER)

Date 9-10-85 x 19.80

(IL 668 11/75)

FILE COPY

10.00 REC  
1 09726700

SECURITY AGREEMENT - ADDITIONAL TERMS AND CONDITIONS

Borrower further agrees:

1. **COLLATERAL.** Borrower warrants the collateral covered by this Security Agreement is free from any encumbrances, and is of the description found on the reverse side hereof, and all improvements, accessions and additions thereto and replacements and proceeds thereof.
2. **BORROWER'S OBLIGATIONS SECURED HEREBY.** The obligations secured hereby are: (a) Payment and performance of all present and future obligations of Borrower to Secured Party including those arising under this agreement, and (b) The expenses, including attorney's fees, incurred or paid by Secured Party in the preservation or enforcement of the rights of Secured Party, or the obligations of Borrower hereunder, including such expenses incurred by Secured Party in performing for Borrower's account any obligation of Borrower.
3. **COLLATERAL - ORDER OF APPLICATION, PROCEEDS.** Borrower authorizes Secured Party to apply the collateral or the proceeds of sales thereof against obligations secured hereby, or obligations hereafter arising, in any order as Secured Party, in its discretion, shall determine.
4. **COLLATERAL - SALE OR TRANSFER.** Borrower will not sell or offer to sell or otherwise transfer the collateral, or any part thereof, or any interest therein, without the prior written consent of Secured Party.
5. **COLLATERAL - LOCATION.** Except upon the prior written consent of Secured Party the collateral shall be kept and maintained at the address of location, if any, specified on the reverse side hereof in the location of the collateral, and if it is not so located, the collateral or proceeds thereof is on file in any public office.
6. **COLLATERAL - NOT COVERED BY OTHER FINANCING STATEMENT.** No Financing Statement covering any of the collateral or proceeds thereof is on file in any public office.
7. **PROTECTION OF COLLATERAL - USE.** The collateral will not be used for any unlawful purpose, nor be used for hire, nor be used in any way that will void any insurance required to be carried in connection therewith. Borrower will keep the collateral free and clear of liens and advertisements and will keep it in good condition and repair and otherwise deal with the collateral in all such ways as are considered good practice by owners of like collateral.
8. **PROTECTION OF COLLATERAL - INSURANCE.** The collateral will be insured against all risks commonly insured by owners of like collateral and those which Secured Party may designate, with policies acceptable to Secured Party and payable to both Secured Party and Borrower, as their interests appear, and with duplicate policies deposited with Secured Party. Borrower agrees to pay when due all premiums for such insurance and all taxes, license fees and other charges in connection with the goods. If Borrower fails to provide such insurance, or to pay the premiums therefor, or if such insurance expires or is cancelled, Secured Party may, but is not obligated, to procure such insurance, or Vendors Single Interest. The cost thereof shall be paid in full by Borrower upon demand; or at the election of the Secured Party, added to the amount secured hereby. Any advances made by the Secured Party for any such purposes shall bear interest at one per cent (1%) per month. The outstanding balance, over and above the premium for the above insurance, shall be repaid on a monthly basis by prorating said sum equally over the remaining term of this Security Agreement. If Secured Party shall take possession of the collateral, Secured Party may surrender the policies and receive and apply the unearned premiums thereon as a Credit to the Borrower's indebtedness hereunder.
9. **POSSESSION OF COLLATERAL.** On default hereunder or under any obligation secured hereby, or if at any time the Secured Party believes that the collateral is in jeopardy or if he otherwise deems himself insecure, he may, without notice to Borrower, take possession of the collateral. Upon written notice to Borrower, Borrower will assemble the collateral and make it available to Secured Party at such place to be designated in said notice as is reasonably convenient to both parties. The entrance to the location where said collateral is now located, if specified on the reverse side hereof, is one such place.
10. **ACCELERATION.** On default hereunder or under any obligation secured hereby, or whenever Secured Party deems himself insecure, Secured Party may, without notice to Borrower, accelerate the payment or performance of any, or all of Borrower's obligations hereunder.
11. **ADDITIONAL COLLATERAL FOR INSECURITY.** Borrower will, upon demand by Secured Party, provide additional collateral satisfactory to Secured Party as security for the performance of any, or all of, Borrower's obligations hereunder whenever the Secured Party deems himself insecure.
12. **USE AND OPERATION OF COLLATERAL BY SECURED PARTY.** Whenever the collateral is in the possession of Secured Party he may use or operate the collateral for the purpose of preserving the collateral of its value.
13. **DISPOSITION OF COLLATERAL IN A COMMERCIALLY REASONABLE MANNER.** It is agreed that public or private sales, for cash or on credit, to a wholesaler or retailer or user of collateral of the types subject to this Security Agreement, or at public auction, are all commercially reasonable since differences in the sales prices generally realized in the different kinds of sales are ordinarily offset by the differences in the costs and credit risks of such sales.
14. **PLACE OF SALE.** Any public sale may be made at Borrower's place of business or any other place permitted by law.
15. **POWER OF ATTORNEY.** Borrower appoints Secured Party the attorney in fact of Borrower to prepare, sign and file or record, for Borrower in Borrower's name, any financing statements, applications for registration, and like papers and to take any other action deemed by Secured Party necessary or desirable in order to perfect security interests of Secured Party hereunder.
16. **WAIVER.** Secured Party's acceptance of partial or delinquent payments, or failure of Secured Party promptly to exercise any right or remedy shall not be a waiver of any obligation of Borrower or constitute a modification of this Agreement.

ENDORSEMENT OF NOTE AND GUARANTEE OF FOREGOING SECURITY AGREEMENT AND NOTE

FOR VALUE RECEIVED and in consideration of the Secured Party's acceptance of the foregoing security agreement and note, the undersigned, jointly and severally, endorse the note and guarantee the note and security agreement and promise to pay the within note and extensions and renewals thereof, including principal, interest, collection charges, bank costs and attorneys' fees, and hereby waive (a) presentment, demand, protest, notice of protest, dishonor, and notice of non-payment; (b) the right, if any, to the benefit of, or to direct the application of, any security hypothecated to the holder until all indebtedness of the maker to the holder, however arising, shall have been paid; (c) the right to require the holder to proceed against the maker, or to pursue any other remedy in the holder's power; and agree that holder may proceed against the undersigned directly and independently of the maker, and that the cessation of the liability of the maker for any reason other than full payment, or any extension, forbearance, change of rate of interest, or acceptance, release or substitution of security, or any impairment or suspension of the holder's remedies or rights against the maker, shall not in anywise affect the liability of the undersigned hereunder.

Guarantor: \_\_\_\_\_

Address: \_\_\_\_\_

SEP 22 1985

AIRCRAFT REGISTRY

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT REGISTRATION APPLICATION** 0586 32-1  
CERT. ISSUE DATE  
JAN 30 1979 *hw*

UNITED STATES  
REGISTRATION NUMBER **N 5460V**  
AIRCRAFT MANUFACTURER & MODEL  
**NORTH AMERICAN P51-D**  
AIRCRAFT SERIAL No.  
**44-72192**

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)  
 1. Individual     2. Partnership     3. Corporation     4. Co-Owner     5. Gov't.

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  
**CALIFORNIA WARBIRDS**

ADDRESS (Permanent mailing address for first applicant listed.)  
Number and street: **955 Dunne Ave.**

Rural Route: \_\_\_\_\_ P. O. Box: \_\_\_\_\_  
CITY: **Morgan Hill** STATE: **Calif.** ZIP CODE: **95037**

CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS

**ATTENTION!** Read the following statement before signing this application.  
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**  
I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>Earle Bradford</i>	<b>BOARD CHAIRMAN</b>	<b>1-4-79</b>

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

724 6700 E0005-002A

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FAA AIRCRAFT REGISTRY  
CAMERA NO. 4 DATE: 9-3-85

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OKLAHOMA CITY, OKLA.  
JAN 22 1 52 PM '79  
CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

9100

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT REGISTRATION APPLICATION**

314

TYPE OF REGISTRATION (Check one box)  1. Individual  2. Partnership  3. Corporation  4. Co-Owner  5. Gov't

CERT. ISSUE DATE

NATIONALITY AND REGISTRATION MARKS N 5460X

B 06287

AIRCRAFT MAKE AND MODEL North American F-51D

AIRCRAFT SERIAL No. 44-72192

FOR FAA USE ONLY

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

California Warbirds Inc.  
356 Town & Country Village  
San Jose, Calif. 95128

ADDRESS (Permanent mailing address for first applicant listed)

Number and street:

Rural Route:

P. O. Box:

CHECK HERE  
IF ADDRESS  
CHANGE

CITY

STATE

ZIP CODE

(No fee required for revised Certificate of Registration)

**ATTENTION! Read the following statement before signing this application.**  
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<u>Bruce Reed</u>	<u>Pres</u>	<u>6-7-75</u>

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

31

MICRO

OKLAHOMA CITY, OKLA

JUN 11 3 52 PM '75

REPLACED WITH  
FAA AIRCRAFT REGISTRY

006

FORM APPROVED: OMB NO. 34-20076  
DO NOT WRITE IN THIS BLOCK FOR FAA USE ONLY. 30-1

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

**AIRCRAFT BILL OF SALE** 38169

FOR AND IN CONSIDERATION OF \$ [REDACTED] [REDACTED] M  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:

AIRCRAFT MAKE AND MODEL: North American F51D

MANUFACTURER'S SERIAL NUMBER: 44-72192

NATIONALITY & REGISTRATION MARKS: N5460V

DOES THIS [ ] DAY OF 19 [ ]  
HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:

**PURCHASER**  
NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)  
California Warbirds Inc.  
356 Town + Country Village  
San Jose, Calif. 95148 C-202

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS [ ] DAY OF [ ] 19 [ ]

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	[ ]	<u>Oakland Aviation Inc.</u>	<u>B McReed</u>
[ ]	<u>OKTAVONVA CATA' OKTA'</u>		
[ ]	<u>11 25 11 12</u>		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8030-2 (4-71) (0032-429-0002) *Signature Page Not*

JUN 23 9 39 AM '75  
FEDERAL AVIATION ADMINISTRATION  
\$11 652 \$1005.00 H A

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**MICRO**

AIRCRAFT BILL OF SALE

3811828

CONVEYANCE

JUN 11 3 52 PM '75

FEDERAL AVIATION  
 ADMINISTRATION

California Western Title  
 825 Tower Street  
 San Jose, Calif 95128

RECEIVED

OKLAHOMA CITY, OKLA

JUN 11 3 52 PM '75

ORIGINAL TO FAA  
 AVAILABLE FILED WITH  
 FAA AIRCRAFT REGISTRY

ACKNOWLEDGMENT

BY LOCAL LAW FOR AVIATION OF THE INSTRUMENT

NOT REQUIRED FOR INSTRUMENTS OF REGISTRATION HOWEVER MAY BE HELD

REG 1925 2002.0014 V

FORM APPROVED—BUDGET BUREAU NO. 04-R078.2  
UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION—FEDERAL AVIATION ADMINISTRATION

DO NOT WRITE IN THIS BLOCK  
FOR FAA USE ONLY.

**AIRCRAFT BILL OF SALE**

B 138168 29-1

FOR AND IN CONSIDERATION OF \$1,000.00 AND UNDESIGNATED  
OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE  
AIRCRAFT DESCRIBED AS FOLLOWS:

AIRCRAFT MAKE AND MODEL  
**North American Aviation B-51D**

MANUFACTURER'S SERIAL NUMBER NATIONALITY & REGISTRATION MARKS  
**44-72192 N5460V**

DOES THIS 24 DAY OF March 1974  
HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS,  
TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE  
INITIAL.)

**Oakland Air Force, Inc.  
356 Town & Country Village  
San Jose, Ca. 95128**

PURCHASER

CONVEYANCE  
RECORDED

JUN 23 9 39 AM '75

FEDERAL AVIATION  
ADMINISTRATION

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND CERTIFIES THAT SAME IS NOT SUBJECT  
TO ANY MORTGAGE OR OTHER ENCUMBRANCE EXCEPT:

TYPE OF ENCUMBRANCE	AMOUNT	DATED

IN FAVOR OF

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)	NAME(S) OF SELLER (TYPED OR PRINTED)
<i>John V. Crocker</i>	Owner	John V. Crocker

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

29

DO NOT WRITE IN THESE SPACES  
FOR AIRCRAFT REGISTRATION PURPOSES  
THIS IS THE ONLY PLACE TO REGISTER AN AIRCRAFT  
FOR FEDERAL AVIATION ADMINISTRATION RECORDS  
AND TO OBTAIN A REGISTRATION TAG

**MICROFILM**

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OKLAHOMA CITY, OKLA

JUN 11 3 52 PM '75

FAA AIRCRAFT REGISTRY  
REGISTRATION TAG NO. 123456789

S JUN 14 1968

FORM APPROVED: BUDGET BUREAU NO. 04-R076.1

28-1

FEDERAL AVIATION AGENCY  
 APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)

1. Individual  2. Partnership  3. Corporation  4. Co-Owner  5. Government

NATIONALITY AND  
 REGISTRATION MARKS

AIRCRAFT MAKE AND MODEL

AIRCRAFT SERIAL No.

N 5460V

North American F-51D

44-72192

NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initials.)

Crocker, John V.

ADDRESS (Number and Street, P.O. Box, or Rural Route.)

P.O. Box 5085 San Mateo, Ca. 94402

CITY	COUNTY	STATE	ZIP CODE
San Mateo	San Mateo	California	94402

ATTENTION! Read the following statement before signing this application.

A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Agency.

NOTE: If executed for co-ownership all applicants must sign.

EVIDENCE OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE	TITLE	DATE
	<i>John V. Crocker</i>	CEO	5/12/68
SIGNATURE	TITLE	DATE	
SIGNATURE	TITLE	DATE	

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 30 days, during which time the PINK copy of this application must be carried in the aircraft.

28

MICRO

OKLAHOMA CITY, OKLA.

MAR 21 3 55 PM '85

FAA AIRCRAFT REGISTRY  
CONVANCE FILED WITH

27-1

**AIRCRAFT BILL OF SALE**

Do not write in this block for FAA use only.

S 0 9 4 6 1

MICROFILM CODE

For and in consideration of \$1,000 & O.V. of the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL

North American Aviation F-51

MANUFACTURER'S SERIAL NUMBER

NATIONALITY AND REGISTRATION MARKS

44-72192

N5460V

does this 13 day of May 19 68, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

1C  
 16  
**CONVEYANCE  
 RECORDED**  
**JUN 14 9 23 AM '68**  
**FEDERAL AVIATION  
 ADMINISTRATION**

PURCHASER

**NAME AND ADDRESS**

(If individuals, give last name, first name, and middle initial)

John Val Crocker  
 P.O. Box 5085  
 San Mateo, Ca. 94402

and to executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE

AMOUNT

DATED

Security Agreement

8,000.00

May 13, 1968

IN FAVOR OF

Pan Air Pacific Credit Union, Int'l Airport, San Francisco, Calif. 94128

in testimony whereof have set hand and seal this day of 19

SELLER

NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
William S. Cochran III	<i>W.S. Cochran III</i>	

**ACKNOWLEDGMENT** (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

MAY 22 1968

PAPC 4

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RECORDED  
COMM. FILE  
JUN 14 2 53 AM '88  
FEDERAL AVIATION  
ADMINISTRATION

OKLAHOMA CITY, OKLA  
MAY 24 3 55 PM '88  
CONVERSION FILED WITH  
FAA AIRCRAFT REGISTRY

Clark & Courts, Inc. 26-7  
D-23831 7A

SECURITY AGREEMENT - EQUIPMENT AND CONSUMER GOODS

William S. Cochran, III <small>(NAME)</small>				1740 Chamber of Commerce Bldg. <small>(NO. AND STREET)</small>
Houston <small>(CITY)</small>	Harris <small>(COUNTY)</small>	Texas <small>(STATE)</small>	77002 <small>(ZIP CODE)</small>	hereinafter called "Debtor", and
East End State Bank <small>(NAME)</small>				4200 Leeland <small>(NO. AND STREET)</small>
Houston <small>(CITY)</small>	Harris <small>(COUNTY)</small>	Texas <small>(STATE)</small>	77002 <small>(ZIP CODE)</small>	hereinafter called "Secured Party"

AUG 2 3 31 PM '66  
FEDERAL AVIATION  
SECURED PARTY

and from whom information concerning this security interest may be obtained at the address shown above, agree as follows:

Section I. Creation of Security Interest.

Debtor hereby grants to Secured Party a security interest in the Collateral described in Section II of this Security Agreement to secure performance and payment of all obligations and indebtedness of Debtor to Secured Party of whatever kind and whenever or however created or incurred.

Section II. Collateral.

The Collateral of this Security Agreement is Equipment

of the following description:

North American P-51D Registration No. N 5460V Serial No. 44-72192

now owned or hereafter acquired by Debtor, and all additions and accessions thereto, and proceeds thereof. The inclusion of proceeds in this Security Agreement does not authorize Debtor to sell, dispose of or otherwise use the Collateral in any manner not specifically authorized by this agreement.

Section III. Payment Obligations of Debtor.

(1) Debtor shall pay to Secured Party any sum or sums due or which may become due pursuant to any promissory note or notes now or hereafter executed by Debtor to evidence Debtor's indebtedness to Secured Party, in accordance with the terms of such promissory note or notes and the terms of this Security Agreement.

(2) Debtor shall pay to Secured Party on demand all expenses and expenditures, including reasonable attorneys' fees and other legal expenses incurred or paid by Secured Party in exercising or protecting its interests, rights and remedies under this Security Agreement, plus interest thereon at the rate of ten percent (10%) per annum.

(3) Debtor shall pay immediately, without notice, the entire unpaid indebtedness of Debtor to Secured Party, whether created or incurred pursuant to this Security Agreement or otherwise, upon Debtor's default under Section V of this Security Agreement.

Section IV. Debtor's Representations, Warranties and Agreements.

Debtor represents, warrants and agrees that:

(1) All information supplied and statements made by Debtor in any financial, credit or accounting statement or application for credit prior to, contemporaneously with or subsequent to the execution of this Security Agreement are and shall be true, correct, complete, valid and genuine.

(2) No Financing: Statement covering the Collateral or its proceeds is on file in any public office; except for the security interest granted in this Security Agreement, there is no lien, security interest or encumbrance in or on the Collateral; and Debtor is the owner of the Collateral.

(3) Debtor's residence is the address shown at the beginning of this agreement, and Debtor will immediately notify Secured Party in writing of any change of Debtor's place of residence.

(4) If the Collateral is bought or used primarily for business use and is of a type normally used in more than one State (such as automotive equipment, rolling stock, airplanes, road building equipment, commercial harvesting equipment, construction machinery and the like), the chief place of business of Debtor is the address shown at the beginning of this agreement. Debtor will immediately notify Secured Party in writing of any change in Debtor's chief place of business. If certificates of title are issued or outstanding with respect to any of the Collateral, Debtor will cause the interest of Secured Party to be properly noted thereon.

(5) If the Collateral is to be wholly or partly affixed to real estate or other goods, a description of the real estate or other goods is as follows:

and the name of the record owner of such real estate or other goods is \_\_\_\_\_  
If the Collateral is wholly or partly affixed to real estate or installed in or affixed on other goods, Debtor will, on demand of Secured Party furnish the latter with a disclaimer or disclaimers, signed by all persons having an interest in the real estate or other goods, of any interest in the Collateral which is prior to Secured Party's interest. Unless the blank spaces in this paragraph are filled in when this Security Agreement is executed, the Collateral will not be affixed to any real estate or other goods so as to become fixtures on such real estate or accessions to other goods.

(6) The Collateral will be used primarily for:

(a) ~~Business use, unless Secured Party consents in writing to another use.~~

(b) ~~Business use, unless Secured Party consents in writing to another use.~~

(c) Business use, unless Secured Party consents in writing to another use.

(d) And, in addition, is being acquired with the proceeds of the note of Debtor to Secured Party which Secured Party may disburse directly to the Seller of the Collateral. (Strike any inapplicable statement)

*William S. Cochran, III*  
Debtor Signs Here

(7) The Collateral shall remain in Debtor's possession or control at all times at Debtor's risk of loss and be kept at Brown & Root Hanger Houston International Airport Houston (Harris) TEXAS

(No. and Street) (City) (County) (State)

where Secured Party may inspect it at any time. Except for its temporary removal in connection with its ordinary use, Debtor shall not remove the Collateral from the above address without obtaining prior written consent from Secured Party.

(8) The Collateral will not be misused or abused, wasted or allowed to deteriorate, except for the ordinary wear and tear of its intended primary use, and will not be used in violation of any statute or ordinance.

(9) Debtor will have and maintain insurance at all times with respect to all Collateral against risks of fire, theft and such other risks as Secured Party may require, including standard extended coverage; and in the case of motor

2052

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26

vehicles, including collision coverage. Such insurance policies shall contain such terms, be in a form, for a period and be written by companies satisfactory to Secured Party. Such insurance policies shall also contain a standard mortgagee's endorsement providing for payment of any loss to Secured Party. All policies of insurance shall provide for ten days written minimum cancellation-notice to Secured Party. Debtor shall furnish Secured Party with certificates or other evidence satisfactory to Secured Party of compliance with the foregoing insurance provisions. Secured Party may act as attorney for Debtor in obtaining, adjusting, settling and cancelling such insurance and endorsing any drafts drawn by insurers of the Collateral. Secured Party may apply any proceeds of such insurance which may be received by it in payment on account of the obligation secured hereby, whether due or not.

(10) The Collateral will not be sold, transferred or disposed of by Debtor or be subjected to any unpaid charge, including rent and taxes, or to any subsequent interest of a third person created or suffered by Debtor voluntarily or involuntarily, unless Secured Party consents in advance in writing to such sale, transfer, disposition, charge, or subsequent interest.

(11) Debtor will sign and execute alone or with Secured Party any Financing Statement or other document or procure any document, and pay all connected costs, necessary to protect the security interest under this Security Agreement against the rights or interests of third persons.

(12) Debtor will, at its own expense, do, make, procure, execute and deliver all acts, things, writing and assurances as Secured Party may at any time request to protect, assure or enforce its interests, rights and remedies created by, provided in or emanating from this Security Agreement.

(13) Debtor will not lend, rent, lease or otherwise dispose of the Collateral or any interest therein except as authorized in this Security Agreement or in writing by Secured Party, and Debtor shall keep the Collateral, including the proceeds from any disposition thereof, free from unpaid charges, including taxes, and from liens, encumbrances, and security interests other than that of Secured Party.

(14) If Secured Party should at any time be of the opinion that the Collateral is not sufficient or has declined or may decline in value or should Secured Party deem payment of Debtor's obligations to Secured Party to be insecure, then Secured Party may call for additional Collateral satisfactory to Secured Party, and Debtor promises to furnish such additional security forthwith. The call for additional security may be oral or by telegram or by United States mail addressed to the address of Debtor shown at the beginning of this agreement.

**Section V. Events of Default.**

Debtor shall be in default under this Security Agreement upon the happening of any of the following events or conditions (herein called an "Event of Default"):

(1) Debtor's failure to pay when due any indebtedness secured by this Security Agreement, either principal or interest.

(2) Default by Debtor in the punctual performance of any of the obligations, covenants, terms or provisions contained or referred to in this Security Agreement or in any note secured hereby.

(3) Any warranty, representation, or statement contained in this Security Agreement or made or furnished to Secured Party by or on behalf of Debtor in connection with this Security Agreement or to induce Secured Party to make a loan to Debtor proves to have been false in any respect when made or furnished.

(4) Loss, theft, substantial damage, destruction, sale or encumbrance of or to any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon.

(5) Debtor's death, dissolution, termination of existence, insolvency or business failure; the appointment of a receiver of all or any part of the property of Debtor; an assignment for the benefit of creditors of Debtor; the calling of a meeting of creditors of Debtor; or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Debtor or any guarantor or surety for Debtor.

(6) Any statement of the financial condition of Debtor or of any guarantor, surety or endorser of any liability of Debtor to Secured Party submitted to Secured Party by Debtor or any such guarantor, surety or endorser proves to be false.

(7) The Collateral becomes, in the judgment of Secured Party, unsatisfactory or insufficient in character or value.

(8) Any guarantor, surety or endorser for Debtor defaults in any obligation or liability to Secured Party.

**Section VI. Secured Party's Rights and Remedies.**

**A. Rights Exclusive of Default.**

(1) This Security Agreement, Secured Party's rights hereunder or the indebtedness hereby secured may be assigned from time to time, and in any such case the Assignee shall be entitled to all of the rights, privileges and remedies granted in this Security Agreement to Secured Party, and Debtor will assert no claims or defenses he may have against Secured Party against the Assignee, except those granted in this Security Agreement.

(2) Secured Party may enter upon Debtor's premises at any reasonable time to inspect the Collateral and Debtor's books and records pertaining to the Collateral, and Debtor shall assist Secured Party in making any such inspection.

(3) Secured Party may execute, sign, endorse, transfer or deliver in the name of Debtor notes, checks, drafts or other instruments for the payment of money and receipts, certificates of origin, applications for certificates of title or any other documents necessary to evidence, perfect or realize upon the security interest and obligations created by this Security Agreement.

(4) At its option, Secured Party may discharge taxes, liens or security interests or other encumbrances at any time levied or placed on the Collateral, may pay for insurance on the Collateral and may pay for the maintenance and preservation of the Collateral. Debtor agrees to reimburse Secured Party on demand for any payment made, or expense incurred by Secured Party pursuant to the foregoing authorization, plus interest thereon at the rate of ten per cent (10%) per annum.

**B. Rights in Event of Default.**

(1) Upon the occurrence of an Event of Default, or if Secured Party deems payment of Debtor's obligations to Secured Party to be insecure, and at any time thereafter, Secured Party may declare all obligations secured hereby immediately due and payable and shall have the rights and remedies of a Secured Party under the Uniform Commercial Code of Texas, including without limitation thereto, the right to sell, lease or otherwise dispose of any or all of the Collateral and the right to take possession of the Collateral, and for that purpose Secured Party may enter upon any premises on which the Collateral or any part thereof may be situated and remove the same therefrom. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will send Debtor reasonable notice of the time and place of any public sale thereof or of the time after which any private sale or other disposition thereof is to be made. The requirement of sending reasonable notice shall be met if such notice is mailed, postage prepaid, to Debtor at the address designated at the beginning of this Security Agreement at least five days before the time of the sale or disposition. Expenses of retaking, holding, preparing for sale, selling or the like shall include Secured Party's reasonable attorneys' fees and legal expenses, plus interest thereon at the rate of ten per cent (10%) per annum. Debtor shall remain liable for any deficiency.

(2) Secured Party may remedy any default and may waive any default without waiving the default remedied or without waiving any other prior or subsequent default.

(3) The remedies of Secured Party hereunder are cumulative, and the exercise of any one or more of the remedies provided for herein shall not be construed as a waiver of any of the other remedies of Secured Party.

**Section VII. Additional Agreements.**

(1) The term "Debtor" as used in this instrument shall be construed as singular or plural to correspond with the number of persons executing this instrument as Debtor. The pronouns used in this instrument are in the masculine gender but shall be construed as feminine or neuter as occasion may require. "Secured Party" and "Debtor" as used in this instrument include the heirs, executors or administrators, successors, representatives, receivers, trustees and assigns of those parties.

(2) If more than one person executes this instrument as Debtor, their obligations under this instrument shall be joint and several.

(3) The section headings appearing in this instrument have been inserted for convenience only and shall be given no substantive meaning or significance whatever in construing the terms and provisions of this instrument. Terms used in this instrument which are defined in the Texas Uniform Commercial Code are used with the meanings as therein defined.

(4) The law governing this secured transaction shall be that of the State of Texas in force at the date of this instrument.

EXECUTED this 21 st day of July 19 66  
 SECURED PARTY: East End State Bank, Houston, Texas  
 By [Signature]  
 EXECUTED IN QUADRUPPLICATE ORIGINALS.  
 By [Signature]

FORM APPROVED: BUDGET BUREAU NO. 04-R076.1

251

FEDERAL AVIATION AGENCY  
 APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)

1. Individual     2. Partnership     3. Corporation     4. Co-Owner     5. Government

NATIONALITY AND  
 REGISTRATION MARKS  
 N 5460V

AIRCRAFT MAKE AND MODEL  
 North American P-51D

AIRCRAFT SERIAL No.  
 44-72192

NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initial(s).)

COCHRAN, WILLIAM S. III

ADDRESS (Number and Street, P.O. Box, or Rural Route.)

1740 Chamber of Commerce Building

CITY  
 Houston

COUNTY  
 Harris

STATE  
 Texas

ZIP CODE  
 77002

ATTENTION! Read the following statement before signing this application.

A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Agency.

NOTE: If executed in co-ownership all applicants must sign.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>[Signature]</i>	Owner	7-21-66
	SIGNATURE	TITLE	DATE
SIGNATURE	TITLE	DATE	

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 30 days, during which time the PINK copy of this application must be carried in the aircraft.

25

**WERO**

81007  
10-1-7503

GOVERNMENT BUILDING

1740 (number of Government Building)

173003

7-21-80

**FEDERAL AVIATION  
AGENCY AIRCRAFT  
REGISTRATION BRANCH**

**JUL 26 1 01 PM '66**

**OKLAHOMA CITY, OKLA.**

FEDERAL AVIATION AGENCY  
BILL OF SALE

023830

24-1  
K

For and in consideration of \$ \_\_\_\_\_ the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

DOC. RECORDED

AIRCRAFT MAKE AND MODEL

North American P-51D

SERIAL NO.

44-72192

REGISTRATION MARK

N-5460V

AUG 23 29 PM '66

does this 21st day of July 1966, hereby sell, grant, transfer, and deliver all of his right, title and interest in and to such aircraft unto:

NAME AND ADDRESS OF PURCHASER (To be same as shown on other parts of this form)

William S. Cochran, III  
1740 Chamber of Commerce Building  
Houston, Texas

\_\_\_\_\_ executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
Chattel Mortgage	\$17,125.00	7-21-66
IN FAVOR OF East End State Bank, P.O. Box 18267, Houston, Texas, 77023		

In testimony whereof we have set our hand and seal this 21st day of July 1966

NAME OF SELLER MERCANTILE NATIONAL BANK AT DALLAS

BY (SIGN IN INK) *Harry Crutcher, Jr.*  
(If executed for co-ownership, all must sign)

Harry Crutcher, Jr.

TITLE Vice President  
(If signed for a corporation, partnership, owner, or agent)

ACKNOWLEDGMENT

State of Texas On this 21st day of July 1966 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)

MY COMMISSION EXPIRES 6-1-67

*Dellie L. Johnson*  
NOTARY PUBLIC

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy.

FAA Form 500-3 (4-64) REPLACES FORM FAA-500 PART C WHICH IS TO BE USED

(8050)

24-1  
K  
JUL 26 6 06 PM '66  
FBI

24

RECORDED

DO NOT REMOVE

Aug 5 2 29 PM '66

AGENCY

Hasel and Strick Bank, P.O. Box 10207, Houston, Texas 77032  
7-21-66

FEDERAL AVIATION  
AGENCY - AIRCRAFT  
REGISTRATION BRANCH  
JUL 26 1 01 PM '66  
OKLAHOMA CITY, OKLA.

ESP 9524 H0002021V

RELEASE

2E  
23-1

The undersigned is the true and lawful holder of the note or other evidence of indebtedness secured by chattel mortgage on the following described aircraft:

Mfr. of Aircraft No. American Mfr. Engine \_\_\_\_\_  
Model P-51D Type \_\_\_\_\_  
Mfr. Serial No. 44-72192 Engine No. \_\_\_\_\_  
CAA Identification Mark N-5460V

DOC. RECORDED  
MAR 15 1966  
FEDERAL BUREAU OF INVESTIGATION

T 0 6 6 7 6

Said mortgage on the above aircraft bears the date of April \_\_\_\_\_, was executed by Kenann Realty (Mortgagor) to MERCANTILE NATIONAL BANK AT DALLAS (Mortgagee) and is in the principal amount of \$ 15,000.00. This mortgage was recorded with the Civil Aeronautics Administration on May 4, 1965 was indexed at page xx of the Administration's "Records of conveyances" and was given Document No. K14062.

Thereby certify and acknowledge that all indebtedness secured by such mortgage has been paid to me in full on the 3rd day of March, 1966, and said mortgage is hereby satisfied and released.

MERCANTILE NATIONAL BANK AT DALLAS (SEAL)

By Howard A. Lund

Howard A. Lund - Sr. Vice President  
Title

ACKNOWLEDGEMENT

STATE OF TEXAS  
COUNTY OF DALLAS

On this 3rd day of March, 1966, before me appeared Howard A. Lund, to me personally known, who, being by me duly sworn says that he is the Sr. Vice Pres. of the MERCANTILE NATIONAL BANK AT DALLAS and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of the Board of Directors and said Howard A. Lund acknowledged the foregoing instrument to be the free act and deed of said corporation.

Given under my hand and official seal the day and year above written.



Loellie L. Johnson  
Notary Public

My Commission Expires June 13 1968

MICRO

FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
MAR 9 3 26 PM '88  
OKLAHOMA CITY, OKLA.

K MAR 15 1966

Form Approved. Budget Bureau No. 04-R076.1

FEDERAL AVIATION AGENCY

APPLICATION FOR AIRCRAFT REGISTRATION 22-1

NATIONALITY AND REGISTRATION MARKS <b>N-5460V</b>	AIRCRAFT MAKE AND MODEL <b>North American P-51D</b>	AIRCRAFT SERIAL NO. <b>44-72192</b>
--	--	--

NAME AND ADDRESS OF APPLICANT (To be same as shown on other parts of this form) <b>Mercantile National Bank at Dallas P. O. Box 5415 Dallas, Texas</b>	TYPE OF OWNERSHIP <input checked="" type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNER <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> GOVERNMENT
---	---

I hereby certify that the aircraft described above is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicants are citizens of the United States as defined in section 101(13) of the Federal Aviation Act of 1958; that the applicants are the legal owners of the aircraft, or the buyers under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of FAA Form 500-1 and the original of FAA Form 500-2 and legal evidence of ownership were forwarded to the Federal Aviation Agency, Oklahoma City, Oklahoma 73119.

APPLICANT'S SIGNATURE (In Ink) (If executed for co-ownership, all must sign) <b>3/22/44</b>	OKLAHOMA CITY Mercantile National Bank at Dallas <b>Howard A. Lund</b>
---	--

D/O OF APPLICATION <b>SECRET</b>	TITLE <b>Howard A. Lund - Sr. Vice President</b>
-------------------------------------	---

Upon transmission of the original of this application to the FAA, Oklahoma City, Oklahoma, and while carrying the duplicate in the aircraft, the applicant may operate that aircraft for not over 30 days from the date of execution of the application until he receives an authenticated copy of FAA Form 500-1 or FAA Form 500, Certificate of Aircraft Registration. This 30-day period may be exceeded if necessary. (See section 47.31(b) of Part 47 of the Federal Aviation Regulations.)

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 -- Retain duplicate copy. (8050) 1A

22

FAA AIRCRAFT REGISTRY  
Oklahoma City, Oklahoma  
SEP 9 3 56 PM '85  
FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH

21-1  
M B A S

CERTIFICATE OF REPOSSESSION OF ENCUMBERED AIRCRAFT

(This form or its equivalent to be completed by the holder of the encumbrance and submitted with application for registration (Form FAA-500) and registration fee when aircraft has been repossessed or seized pursuant to the provisions of a chattel mortgage or a contract of conditional sale.)

The undersigned hereby certifies that he is the true and lawful holder of a note or other evidence of indebtedness secured by a Chattel Mortgage on the following described aircraft:  
(type of financing agreement)

Aircraft make and model North American P-51D

Aircraft serial number 44-72192 FAA registration number N-5460V

Said financing agreement on the above aircraft bears the date of April 22, 1965 and was executed by Kenann Realty and assigned to Mercantile National Bank at Dallas

of \$15,018.75 This financing agreement was recorded under Section 503 of the Federal Aviation Act of 1958, on the 4th day of May, 1965, and was entered in the Agency record of conveyances as document no. K14062.

(If the financing agreement involved was not recorded with the Federal Aviation Agency, an original or a certified copy thereof must be attached hereto.)

On the 10th day of August, 1965, the aforesaid Kenann Realty breached the obligations and promises contained in the financing agreement and the promissory note secured thereby. The undersigned certifies that he has performed all obligations imposed upon him by the terms of the financing agreement and all local laws; that in accordance with the terms of said financing agreement, and pursuant to the pertinent laws of the State of Texas, the undersigned repossessed the aircraft described above on the 15th day of January, 1966, and that by virtue of such act of repossession divested the said Kenann Realty, and any and all persons claiming by, through or under him, of any and all claims they had or may have had, and now holds title to the aforesaid aircraft, free and clear of all rights and claims of any persons whatsoever, as fully as if he had foreclosed in a court of law or equity.

Mercantile National Bank at Dallas

Name of holder of encumbrance

Howard A. Lund

Signature

Howard A. Lund - Sr. Vice President

Title

ACKNOWLEDGEMENT

State of Texas

County of Dallas (SEAL)



On this 3rd day of March, 1966, before me personally appeared the above named signer, to me known to be the person described in and who executed the foregoing certificate, and acknowledged that he executed the same as his free act and deed, and if said certificate be that of a corporation, swore that he was duly authorized to execute the same. Given under my hand and official seal this day and year written above.

My commission expires 6-1-67

MAR 3 2 28 PM '66

Dallas L. Johnson

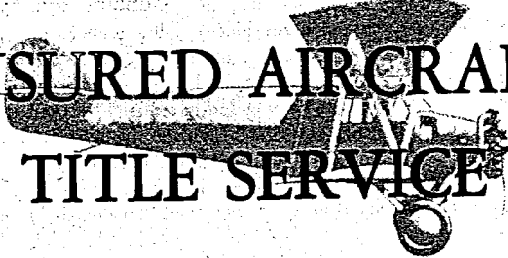
(Signature of notary public (in ink))

T 106675

MAR 25 63 8005.003A

THIS FORM IS PROVIDED FOR OUR CLIENTS WITH OUR COMPLIMENTS

# INSURED AIRCRAFT TITLE SERVICE



Area Code 405—MU 1-3285

P.O. Box 187

Oklahoma City 1, Oklahoma

ACCURATE REPORTS - FASTER SERVICE - SUBSTANTIAL SAVINGS

FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
MAR 9 3 56 PM '85  
OKLAHOMA CITY, OKLA.

AIRCRAFT CHATTEL MORTGAGE

T 0 3 7 9 9

2A  
204

For the purpose of securing the Mortgagee-Seller, below named, in the payment at Mercantile National Bank at Dallas, Dallas County, Texas, of a certain promissory note of even date herewith in the amount of \$ 6,193.74 payable in 500 successive monthly installments of

108.67 each, the last installment being due on 15 this day executed by the undersigned, hereinafter called the Mortgagor or Purchaser, whether one or more, (said note evidencing a part of the time-selling price of the 314 described aircraft.

the total time-selling price being \$ \_\_\_\_\_) said Mortgagor does hereby sell and mortgage to Mortgagee the following described civil aircraft of the United States and personal property, to wit:

NEW OR USED	MFR. NAME AND TRADE NAME	YEAR	MODEL	MFR. SERIAL NO.	REG. CERT. NO.	ENGINE NAME AND TYPE	ENGINE NO.
Used	North American		P-51	44-72192	N-5460V		

SEE RECORDED CONVEYANCE NUMBER 1081354

AVIATION AGENCY

717845

together with all equipment and accessories attached thereto or used in connection therewith, all of which are included in the term aircraft, as used herein. Said Mortgagor hereby declares and warrants to the said mortgagee that it is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever. Mortgagor further declares and

warrants that the above described property will be based at Ft. Lauderdale-Hollywood International Airport and will not be removed from the said location for a period exceeding thirty days without the prior written consent of the Mortgagee. Should the Mortgagor fail to obtain such written consent for removal or relocation of the mortgaged property, then the Mortgagee may at its option declare the whole principal sum unpaid upon said note, with interest accrued thereon, immediately due and payable in full.

Mortgagor will, while any of the indebtedness secured hereby remains unpaid, pay, at least ten days before they become delinquent, all taxes (both general and special) assessments and governmental charges lawfully levied or assessed against the mortgaged property or any part thereof; and will keep the mortgaged property, including all additions thereto and all replacements or repairs thereof, insured, as required by the mortgagee, against loss or damage by fire, crash, and other hazards, casualties, and contingencies; and will carry any other kinds of insurance in such amounts and for such periods as may from time to time be required by mortgagee and not less than five days prior to the expiration of any policy of insurance, mortgagee will deliver to mortgagee renewals or new policies in like amounts covering the same risks. All insurance shall be carried in insurance companies approved by mortgagee, and the policies shall include a provision making loss payable to mortgagee as his interest may appear. All policies of insurance shall be delivered to and held by mortgagee, and mortgagee will pay promptly when due all premiums for such insurance. Should any loss occur to insured property, the mortgagee is hereby appointed attorney in fact for the mortgagor to make proof of loss if mortgagor fails to do so promptly, and to receipt for any sums collected under said policies which said sums, or any part thereof, at the option of the mortgagee, may be applied as payment on the debts hereby secured, or to the restoration or repair of the property so destroyed or damaged. Mortgagor promptly will give notice by mail to the mortgagee of any loss or damage to the mortgaged property and will not adjust or settle such loss without the written consent of mortgagee. In the event of foreclosure of this Chattel Mortgage by court action or under power of sale, all right, title and interest of mortgagor in and to any insurance policy then in force shall pass to the purchaser at the foreclosure sale, and mortgagee is hereby appointed attorney in fact for the mortgagor to assign and transfer said policies.

Provided, however, that if the mortgagor, its successors or assigns, shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void. Time is of the essence of this mortgage. It is hereby agreed that if default is made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach is made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem itself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured hereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee.

This mortgage shall also secure the payment of all other indebtedness now owing by Mortgagor to Mortgagee, and any and all indebtedness hereafter to become owing by Mortgagor to Mortgagee, its successors or assigns, whether evidenced by note, or otherwise, which said indebtedness now accrued or hereafter to accrue it is agreed shall all be payable to the order of said Mortgagee at the place where the above described note is payable and bear interest at the same rate as provided in said note from date of accrual until paid, and the same shall stand secured by and be payable under this mortgage with the same priority as the indebtedness herein mentioned.

Upon default, Mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof, and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by it in the locating, taking or sale of such aircraft, including any reasonable attorney's fees incurred; in the collection of said promissory note, which fees shall in no event be less than ten per cent of the aggregate of principal and interest due thereon; also all sums due it on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

This mortgage is given on a civil aircraft of the United States, which is warranted to have a current airworthiness certificate and to be in flyable condition, and which may from time to time be moved from place to place in the United States, and it is therefore agreed that the laws of the State of Texas with respect to the rights of mortgagee hereunder, including the right of mortgagee to foreclose this mortgage in the courts or to take possession of the mortgaged property and sell same as above provided, shall govern and control; and in the event mortgagee becomes entitled to possession of the mortgaged property as provided for herein, mortgagor obligates himself, upon demand, to deliver possession of same to mortgagee at Dallas, Texas.

This instrument is executed in triplicate originals, and one of said originals is being delivered to mortgagor, the receipt of which is hereby acknowledged.

EXECUTED THIS 17th day of August 1965  
**KENNETH G. BURNSTINE, d/b/a**  
MORTGAGOR-PURCHASER: **KENANN REALTY** By: Kenneth G. Burnstine  
**Kenneth G. Burnstine**  
ADDRESS: P.O. Box 11045, Fort Lauderdale, Florida  
WITNESS: C. Sue Gelbert  
MORTGAGEE-SELLER: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
STATE OF **Florida**  
COUNTY OF **Broward**  
PARISH OF \_\_\_\_\_

Before me, the undersigned authority, on this day personally appeared Kenneth G. Burnstine known to me to be the person (s) whose name (s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/they executed same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, this 17th day of August 1965

My Commission Expires \_\_\_\_\_  
C. Sue Gelbert  
Notary Public in and for  
Broward County/Parish Florida State  
Notary Public, State of Florida at Large  
My Commission Expires October 31, 1966  
Bonded By Fidelity Deposit Co. of MD.



30 AUG 31 1965

531 7091 0005.002A

ORDER

ASSIGNMENT

For value received the undersigned does hereby sell, assign and transfer to:

MERCANTILE NATIONAL BANK  
AT DALLAS

Dallas, Texas

his or their successors or assigns, his or their rights, title, and interest in and to the within Chattel Mortgage and the property covered thereby, and also the note mentioned therein, and authorizes said Corporation to collect and discharge the same. The undersigned warrants that the mortgagor has legal title to the property described in the mortgage, that the mortgage is a valid and enforceable lien on the property, and that there is no other mortgage or charge existing against said property.

The undersigned further warrants that the indebtedness represented by the mortgage is the balance of the purchase price of the property and that the mortgage is a valid and enforceable lien on the property and that the property was sold for a time price of \_\_\_\_\_ and that he has received from \_\_\_\_\_

the mortgagor as down payment of \_\_\_\_\_ and the reasonable value of such apt. or by merchandise of \_\_\_\_\_

Dealer (Name of Firm)

By \_\_\_\_\_  
(Authorized Signature)

Date \_\_\_\_\_

Title \_\_\_\_\_

THE STATE OF \_\_\_\_\_

COUNTY OR PARISH OF \_\_\_\_\_

BEFORE ME, the undersigned authority, a Notary Public in and for said County, Parish and State, on this day personally appeared the person executing the foregoing assignment, known to me to be the person whose name is subscribed to the same, and he acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN under my hand and seal of office, this the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

My Commission Expires: \_\_\_\_\_

Notary Public in and for \_\_\_\_\_

County, Parish, State \_\_\_\_\_

FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
AUG 31 9 16 AM '85  
OKLAHOMA CITY, OKLA.

T 0 3 7 9 8

2A  
19-1

**AIRCRAFT CHATTEL MORTGAGE**

For the purpose of securing the Mortgagee-Seller, below named, in the payment at Mercantile National Bank at Dallas, Dallas County, Texas, of a certain promissory note of even date herewith in the amount of \$6,421.26 payable in 58 successive monthly installments of

**DOC RECORDED**

110.72 each, the last installment being due 19 Sept 1 3 14 PM '65 after called the Mortgagor or Purchaser, whether one or more, (said note evidencing a part of the time-selling price of the hereinafter described aircraft,

the total time-selling price being \$ ) said Mortgagor does hereby sell and mortgage to Mortgagee the following described civil aircraft of the United States and personal property, to wit:

FEDERAL AVIATION  
AGENCY

NEW OR USED	MFR. NAME AND TRADE NAME	YEAR MFD	MODEL	MFR. SERIAL NO.	REG. CERT. NO.	ENGINE NAME AND TYPE	ENGINE NO.
Used	North American		P-51	44-72192	N-5460V		

SEE RECORDED  
CONVEYANCE  
NUMBER 2081358

together with all equipment and accessories attached thereto or used in connection therewith, all of which are included in the term aircraft, as used herein. Said Mortgagor hereby declares that he warrants to the said mortgagee that it is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever. Mortgagor further declares and

warrants that the above described property will be based at **Ft. Lauderdale-Hollywood International Airport** and will not be removed from the said location for a period exceeding thirty days without the prior written consent of the Mortgagee. Should the Mortgagor fail to obtain such written consent for removal or relocation of the mortgaged property, then the Mortgagee may at its option, declare the whole principal sum unpaid upon said note, with interest accrued thereon, immediately due and payable in full.

Mortgagor will, while any of the indebtedness secured hereby remains unpaid, pay, at least ten days before they become delinquent, all taxes (both general and special) assessments and governmental charges lawfully levied or assessed against the mortgaged property or any part thereof; and will keep the mortgaged property, including all additions thereto and all replacements or repairs thereof, insured, as required by the mortgagee, against loss or damage by fire, crash, and other hazards, casualties, and contingencies; and will carry any other kinds of insurance in such amounts and for such periods as may from time to time be required by mortgagee and not less than five days prior to the expiration of any policy of insurance, mortgagee will deliver to mortgagee renewals or new policies in like amounts covering the same risks. All insurance shall be carried in insurance companies approved by mortgagee, and the policies shall include a provision making loss payable to mortgagee as its interest may appear. All policies of insurance shall be delivered to and held by mortgagee, and mortgagee will pay promptly when due all premiums for such insurance. Should any loss occur to insured property, the mortgagee is hereby appointed attorney in fact for the mortgagor to make proof of loss if mortgagor fails to do so promptly, and to receipt for any sums collected under said policies which said sums, or any part thereof, at the option of the mortgagee, may be applied as payment on the debts hereby secured, or to the restoration or repair of the property so destroyed or damaged. Mortgagor promptly will give notice by mail to the mortgagee of any loss or damage to the mortgaged property and will not adjust or settle such loss without the written consent of mortgagee. In the event of foreclosure of this Chattel Mortgage by court action or under power of sale, all right, title and interest of mortgagor in and to any insurance policy then in force shall pass to the purchaser at the foreclosure sale, and mortgagee is hereby appointed attorney in fact for the mortgagor to assign and transfer said policies.

Provided, however, that if the mortgagor, its successors or assigns, shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem itself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured hereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee.

This mortgage shall also secure the payment of all other indebtedness now owing by Mortgagor to Mortgagee, and any and all indebtedness hereafter to become owing by Mortgagor to Mortgagee, its successors or assigns, whether evidenced by note, or otherwise, which said indebtedness now accrued or hereafter to accrue it is agreed shall all be payable to the order of said Mortgagee at the place where the above described note is payable and bear interest at the same rate as provided in said note from date of accrual until paid, and the same shall stand secured by and be payable under this mortgage with the priority of indebtedness herein mentioned.

Upon default, Mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by it in the locating, taking or sale of such aircraft, including any reasonable attorney's fees incurred; in the collection of said promissory note, which fees shall in no event be less than ten per cent of the aggregate of principal and interest due thereon; also all sums due it on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

This mortgage is given on a civil aircraft of the United States, which is warranted to have a current airworthiness certificate and to be in flyable condition, and which may from time to time be moved from place to place in the United States, and it is therefore agreed that the laws of the State of Texas with respect to the rights of mortgagee hereunder, including the right of mortgagee to foreclose this mortgage in the courts or to take possession of the mortgaged property and sell same as above provided, shall govern and control; and in the event mortgagee becomes entitled to possession of the mortgaged property as provided for herein, mortgagor obligates himself, upon demand, to deliver possession of same to mortgagee at Dallas, Texas.

This instrument is executed in triplicate originals, and one of said originals is being delivered to mortgagor, the receipt of which is hereby acknowledged.

EXECUTED THIS 16th day of August 1965

MORTGAGOR-PURCHASER: KENNETH G. BURNSTINE, JR. KENNANN REALTY  
By: [Signature]  
Kenneth G. Burnstine

ADDRESS: P. O. Box 11045, Fort Lauderdale, Florida

WITNESS: [Signature]

MORTGAGEE-SELLER: Mercantile National Bank at Dallas

ADDRESS: P. O. Box 5415 - Dallas, Texas

STATE OF Florida

COUNTY OF Broward

PARISH OF \_\_\_\_\_

Before me, the undersigned authority, on this day personally appeared Kenneth G. Burnstine known to me to be the person (s) whose name (s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/they executed same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, this 16th day of August 1965

My Commission Expires: [Signature]  
Notary Public in and for  
Notary Public, State of Florida at Large  
My Commission Expires March 6, 1967  
Bonded By American Surety Co. of N. Y.  
Broward County/Parish Florida State

30 AUG 31 1965

AUG 31 7 09 2 1965

M N B A S

PROPERTY	AMOUNT PAID	DATE	BY

**ASSIGNMENT**

For value received the undersigned does hereby sell, assign and transfer to

**MERCANTILE NATIONAL BANK  
AT DALLAS**

Dallas, Texas

its or their successors or assigns, its or their rights, title and interest therein, with all claims, mortgages and the proceeds thereof, and also the note mentioned therein, and authorizes said Corporation to collect and discharge the same. The undersigned warrants that the mortgage has legal title to the property described in the mortgage, it no further lien or mortgage existing against said property.

The undersigned further warrants that the indebtedness this mortgage secures represents the balance of the purchase price of the property described and sold for a time price of \_\_\_\_\_ and that he has received from \_\_\_\_\_

the purchase as down payment of \_\_\_\_\_ each and by merchandise of the reasonable value of \_\_\_\_\_

By \_\_\_\_\_  
Dealer (Name of Firm)

(Authorized Signature)

Date \_\_\_\_\_ Title \_\_\_\_\_

THIS STATE OF \_\_\_\_\_

COUNTY OR PARISH OF \_\_\_\_\_

ROBERT M. HARRIS, the undersigned authority, a Notary Public in and for said County, Parish and State, on this day personally appeared the person executing the foregoing assignment, known to me to be the person whose name is on that he is to the foregoing instrument, and read and consideration therein expressed and in the capacity therein stated.

GIVEN under my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

My Commission Expires \_\_\_\_\_

Notary Public in and for \_\_\_\_\_

County, Parish, State \_\_\_\_\_

FEDERAL AVIATION  
REGISTRY--AIRCRAFT  
AGENCY--BRANCH  
OKLAHOMA CITY, OKLA.  
Aug 31 9 16 AM '85

Aug 31 1985

D 15591

2A 184

**AIRCRAFT CHATTEL MORTGAGE**

For the purpose of securing the Mortgagee-Seller, below named, in the payment at Mercantile National Bank at Dallas, Dallas County, Texas, of a certain promissory note of even date herewith in the amount of \$11,181.20 payable in 58 successive monthly installments of \$192.78

DOC. RECORDED

is July 27 11:02 AM '65 the day hereof the undersigned, herein after called the Mortgagor or Purchaser, whether one or more, (said note evidencing a part of the time-selling price of the hereinafter described aircraft,

FEDERAL AVIATION AGENCY

the total time-selling price being \$11,181.20) said Mortgagor does hereby sell and mortgage to Mortgagee the following described civil aircraft of the United States and personal property, to wit:

NEW OR USED	MFR. NAME AND TRADE NAME	YEAR	MODEL	MFR. SERIAL NO.	REG. CERT. NO.	ENGINE NAME AND TYPE	ENGINE NO.
Used	North American		P-51	44-72192	N-5460V		

SEE RECORDED  
CONVEYANCE  
NUMBER 1081357

together with all equipment and accessories attached thereto or used in connection therewith, all of which are included in the term aircraft, as used herein. Said Mortgagor hereby declares and warrants to the said mortgagee that it is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever. Mortgagor further declares and

warrants that the above described property will be based at  Ft. Lauderdale-Hollywood International Airport and will not be removed from the said location for a period exceeding thirty days without the prior written consent of the Mortgagee. Should the Mortgagor fail to obtain such written consent for removal or relocation of the mortgaged property, then the Mortgagee may at its option declare the whole principal sum unpaid upon said note, with interest accrued thereon, immediately due and payable in full.

Mortgagor will, while any of the indebtedness secured hereby remains unpaid, pay, at least ten days before they become delinquent, all taxes (both general and special) assessments and governmental charges lawfully levied or assessed against the mortgaged property or any part thereof; and will keep the mortgaged property, including all additions thereto and all replacements or repairs thereof, insured, as required by the mortgagee, against loss or damage by fire, crash, and other hazards, casualties, and contingencies; and will carry any other kinds of insurance in such amounts and for such periods as may from time to time be required by mortgagee and not less than five days prior to the expiration of any policy of insurance, mortgagee will deliver to and the policies shall include a provision making loss payable to mortgagee as its interest may appear. All insurance shall be carried in insurance companies approved by mortgagee, mortgagee renewals or new policies in like amounts covering the same risks. All insurance shall be carried in insurance companies approved by mortgagee, mortgagee shall promptly when due all premiums for such insurance. Should any loss occur to insured property, the mortgagee is hereby appointed attorney in fact for the mortgagor to make proof of loss if mortgagor fails to do so promptly, and to receipt for any sums collected under said policies which said sums, or any part thereof, at the option of the mortgagee, may be applied as payment on the debt hereby secured, or to the restoration or repair of the property so destroyed or damaged. Mortgagor promptly will give notice by mail to the mortgagee of any loss or damage to the mortgaged property and will not adjust or settle such loss without the written consent of mortgagee. In the event of foreclosure of this Chattel Mortgage by court action or under power of sale, all right, title and interest of mortgagor in and to any insurance policy then in force shall pass to the purchaser at the foreclosure sale, and mortgagee is hereby appointed attorney in fact for the mortgagor to assign and transfer said policies.

Provided, however, that if the mortgagor, its successors, or assigns, shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any such default be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem itself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured hereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee.

This mortgage shall also secure the payment of all other indebtedness now owing by Mortgagor to Mortgagee, and any and all indebtedness hereafter to become owing by Mortgagor to Mortgagee, its successors or assigns, whether evidenced by note, or otherwise, which said indebtedness now accrued or hereafter to accrue it is agreed shall all be payable to the order of said Mortgagee at the place where the above described note is payable and bear interest at the same rate as provided in said note from date of accrual until paid, and the same shall stand secured by and be payable under this mortgage with the indebtedness herein mentioned.

Upon default, Mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by it in the locating, taking or sale of such aircraft, including any reasonable attorney's fees incurred; in the collection of said promissory note, which fees shall in no event be less than ten per cent of the aggregate of principal and interest due thereon; also all sums due it on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

This mortgage is given on a civil aircraft of the United States, which is warranted to have a current airworthiness certificate and to be in flyable condition, and which may from time to time be moved from place to place in the United States, and it is therefore agreed that the laws of the State of Texas with respect to the rights of mortgagee hereunder, including the right of mortgagee to foreclose this mortgage in the courts or to take possession of the mortgaged property as provided for herein, mortgagor obligates himself, upon demand, to deliver possession of same to mortgagee at Dallas, Texas.

This instrument is executed in triplicate originals, and one of said originals is being delivered to mortgagor, the receipt of which is hereby acknowledged.

EXECUTED THIS 6th day of July 1965  
**KENNETH G. BURNSTINE, d/b/a**  
MORTGAGOR-PURCHASER: **KENANN REALTY** By: Kenneth G. Burnstine  
**Kenneth G. Burnstine, Owner**

ADDRESS: P. O. Box 11045, Fort Lauderdale, Florida

WITNESS: DA Jones

MORTGAGEE-SELLER: Mercantile National Bank at Dallas

ADDRESS: P. O. Box 515 - Dallas, Texas

STATE OF Florida  
COUNTY OF Broward  
PARISH OF \_\_\_\_\_

Before me, the undersigned authority, on this day personally appeared Kenneth G. Burnstine known to me to be the person (s) whose name (s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/they executed same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, this 6th day of July 1965

My Commission Expires \_\_\_\_\_  
Notary Public, State of Florida at Large  
My Commission Expires March 6, 1967  
Bonded By American Surety Co. of N.Y.



DA Jones  
Notary Public in and for

Broward County/Parish Florida State

28 JUL 12 1968

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RECEIVED  
MAY 12 1985

**ASSIGNMENT**

**MERCANTILE NATIONAL BANK**

**AT DALLAS**

Dallas, Texas

For value received the undersigned does hereby sell, assign and transfer to  
the mortgagee as down payment  
and that he has received from  
the mortgagee as down payment  
and that he has received from  
the mortgagee as down payment  
and that he has received from

By \_\_\_\_\_  
(Authorized Signature)

Date \_\_\_\_\_

THIS STATE OF \_\_\_\_\_

COUNTY OR PARISH OF \_\_\_\_\_

SHOULD ME the undersigned authority, a Notary Public in and for the County of \_\_\_\_\_ State of \_\_\_\_\_, do hereby certify that the foregoing assignment, mortgage, and acknowledgment to me, that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN under my hand and seal of office, this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

My Commission Expires: \_\_\_\_\_

Notary Public in and for \_\_\_\_\_

County, Parish \_\_\_\_\_ State \_\_\_\_\_

OKLAHOMA CITY, OKLA.

JUL 12 9 21 AM '85

FEDERAL AVIATION  
AGENCY AIRCRAFT  
REGISTRATION BRANCH

Notary Public in and for \_\_\_\_\_  
My Commission Expires \_\_\_\_\_  
Board \_\_\_\_\_

36 MAY 4 1965 Form Approved, Budget Bureau No. 04-R076.1

FEDERAL AVIATION AGENCY

17-1

APPLICATION FOR AIRCRAFT REGISTRATION

NATIONALITY AND REGISTRATION MARKS <b>N 5460V</b>	AIRCRAFT MAKE AND MODEL <b>North American P-51D</b>	AIRCRAFT SERIAL NO. <b>44-72192</b>
NAME AND ADDRESS OF APPLICANT (To be same as shown on other parts of this form) <b>KENNETH G. BURNSTINE, d/b/a KENANN REALTY Post Office Box 11045 Fort Lauderdale, Florida</b>		TYPE OF OWNERSHIP <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNER <input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> GOVERNMENT

I hereby certify that the aircraft described above is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicants are citizens of the United States as defined in section 101(13) of the Federal Aviation Act of 1958; that the applicants are the legal owners of the aircraft, or the buyers under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of FAA Form 500-1 and the original of FAA Form 500-2 and legal evidence of ownership were forwarded to the Federal Aviation Agency, Oklahoma City, Oklahoma 73119.

APPLICANT'S SIGNATURE (In Ink) Executed for co-ownership, all must sign	<i>Kenneth G. Burnstine</i>
---	-----------------------------

DATE OF APPLICATION	TITLE <b>Individual Owner</b>
---------------------	----------------------------------

Upon transmission of the original of this application to the FAA, Oklahoma City, Oklahoma, and while carrying the duplicate in the aircraft, the applicant may operate that aircraft for not over 30 days from the date of execution of the application until he receives an authenticated copy of FAA Form 500-1 or FAA Form 500, Certificate of Aircraft Registration. This 30-day period may be exceeded if necessary. (See section 47.31(b) of Part 47 of the Federal Aviation Regulations.)

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy.

FAA Form 500-2 (4-64) REPLACES FORM FAA-500 (PART B) WHICH IS OBSOLETE (8080)

FAA AIRCRAFT REGISTRY  
CAMERA NO. 4 DATE: 9-3-85

17

ALABAMA CITY, OKLA.

APR 27 9 59 AM '65

FEDERAL AVIATION  
AGENCY

2A  
161

**AIRCRAFT CHATTEL MORTGAGE**

For the purpose of securing the Mortgagee-Seller, below named, in the payment at Mercantile National Bank at Dallas, Dallas County, Texas, of a certain promissory note of even date herewith in the amount of \$15,018.75 payable in 60 successive monthly installments of

\$250.32 each, the last installment being due 19 this day executed by the undersigned, herein after called the Mortgagor or Purchaser, whether one or more, (said note evidencing a part of the time-selling price of the hereinafter described aircraft,

the total time-selling price being \$ ) said Mortgagor does hereby sell and mortgage to Mortgagee the following described civil aircraft of the United States and personal property, to wit:

NEW OR USED	MFR. NAME AND TRADE NAME	YEAR MFD.	MODEL	MFR. SERIAL NO.	REG. CERT. NO.	ENGINE NAME AND TYPE	ENGINE NO.
Used	North American P-51 D	SEE RECORDED DOCUMENT	SEE RECORDED DOCUMENT	44-72192	N-5460V	11226	1406

NO. 706675 11226  
NO. 706676 11226

together with all equipment and accessories attached thereto or used in connection therewith, all of which are included in the title to the aircraft as used herein. Said Mortgagor hereby declares and warrants to the said Mortgagee that it is the absolute owner of the legal and beneficial title to the said aircraft in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever. Mortgagor further declares and

warrants that the above described property will be based at **Ft. Lauderdale-Hollywood International Airport** and will not be removed from the said location for a period exceeding thirty days without the prior written consent of the Mortgagee. Should the Mortgagor fail to obtain such written consent for removal or relocation of the mortgaged property, then the Mortgagee may at its option declare the whole principal sum unpaid upon said note, with interest accruing thereon; immediately due and payable in full.

Mortgagor will, while any of the indebtedness secured hereby remains unpaid, pay, at least ten days before they become delinquent, all taxes (both general and special) assessments and governmental charges lawfully levied or assessed against the mortgaged property or any part thereof; and will keep the mortgaged property, including all additions thereto and all replacements or repairs thereof, insured, as required by the mortgage, against loss or damage by fire, crash, and other hazards, casualties, and contingencies; and will carry any other kinds of insurance in such amounts and for such periods as may from time to time be required by mortgagee and not less than five days prior to the expiration of any policy of insurance, mortgagee will deliver to mortgagee renewals or new policies in like amounts covering the same risks. All insurance shall be carried in insurance companies approved by mortgagee, and the policies shall include a provision making loss payable to mortgagee as its interest may appear. All policies of insurance shall be delivered to and held by mortgagee, and mortgagor will pay promptly when due all premiums for such insurance. Should any loss occur to insured property, the mortgagee is hereby appointed attorney in fact for the mortgagor to make proof of loss if mortgagor fails to do so promptly, and to receipt for any sums collected under said policies which said sums, or any part thereof, at the option of the mortgagee, may be applied as payment on the debts hereby secured, or to the restoration or repair of the property so destroyed or damaged. Mortgagor promptly will give notice by mail to the mortgagee of any loss or damage to the mortgaged property and will not adjust or settle such loss without the written consent of mortgagee. In the event of foreclosure of this Chattel Mortgage by court action or under power of sale, all right, title and interest of mortgagor in and to any insurance policy then in force shall pass to the purchaser at the foreclosure sale, and mortgagee is hereby appointed attorney in fact for the mortgagor to assign and transfer said policies.

Provided, however, that if the mortgagor, its successors or assigns, shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered, without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem itself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured hereby, and the interest thereon, shall immediately become due and payable at the option of the mortgagee.

This mortgage shall also secure the payment of all other indebtedness now owing by Mortgagor to Mortgagee, and any and all indebtedness hereafter become owing by Mortgagor to Mortgagee, its successors or assigns, whether evidenced by note, or otherwise, which said indebtedness now accrued or hereafter to accrue it is agreed shall all be payable to the order of said Mortgagee at the place where the above described note is payable and bear interest at the same rate as provided in said note from date of accrual until paid, and the same shall stand secured by and be payable under this mortgage with the other indebtedness herein mentioned.

Upon default, Mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by it in the locating, taking or sale of such aircraft, including any reasonable attorney's fees incurred; in the collection of said promissory note, which fees shall in no event be less than ten per cent of the aggregate of principal and interest due thereon; also all sums due it on said promissory note, under any provisions thereof, or advanced, under the terms of this mortgage, and interest thereon, or due or owing to the said mortgagee under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

Said mortgagee or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

This mortgage is given on a civil aircraft of the United States, which is warranted to have a current airworthiness certificate and to be in flyable condition, and which may from time to time be moved from place to place in the United States, and it is therefore agreed that the laws of the State of Texas with respect to the rights of mortgagee hereunder, including the right of mortgagee to foreclose this mortgage in the courts or to take possession of the mortgaged property and sell same as above provided, shall govern and control; and in the event mortgagee becomes entitled to possession of the mortgaged property as provided for herein, mortgagor obligates himself, upon demand, to deliver possession of same to mortgagee at Dallas, Texas.

This instrument is executed in triplicate originals, and one of said originals is being delivered to mortgagor, the receipt of which is hereby acknowledged.

EXECUTED THIS \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

MORTGAGOR-PURCHASER: **KENNETH G. BURNSTINE, d/b/a KENANN REALTY BROS.**  
Kenneth G. Burnstine

ADDRESS: **P. O. Box 11045, Fort Lauderdale, Florida**

WITNESS: *A.B. Louie*

MORTGAGEE-SELLER: **Mercantile Nat'l Bank**

ADDRESS: **Dallas Texas**

STATE OF **Florida**

COUNTY OF **Broward**

PARISH OF \_\_\_\_\_

Before me, the undersigned authority, on this day personally appeared **Kenneth G. Burnstine** known to me to be the person (s) whose name (s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/they executed same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

My Commission Expires \_\_\_\_\_  
Notary Public in and for *A.B. Louie*

**Broward** County/Parish **Florida** State

APR 27 6 07 4 2005.0023



FEDERAL AVIATION AGENCY  
BILL OF SALE

154

For and in consideration of \$ 10 & OVC the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL	
North American P-51D	
SERIAL NO.	REGISTRATION MARKS
44-72192	N-5460V

FEDERAL AVIATION AGENCY

DOC. RECORDED

K 1 4 0 6 1

does this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_ hereby sell, grant, transfer, and deliver all of his right title and interest in and to such aircraft unto:

NAME AND ADDRESS OF PURCHASER (To be filled in by seller or parts of this form)

**KENNETH G. BURNSTINE, d/b/a**  
**KENANN REALTY**  
 Post Office Box 11045  
 Fort Lauderdale, Florida

and to \_\_\_\_\_ executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
IN FAVOR OF		

In testimony whereof I have set my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

NAME OF SELLER **JAMES K. LEWARD**

BY (SIGN IN INK) *James K. Leward*  
 (If executed for co-ownership, all must sign)

TITLE **OWNER**  
 (If signed for a corporation, partnership, owner, or agent)

**ACKNOWLEDGMENT**

State of Florida On this 22 day of April 1965  
 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same.  
 Given under my hand and official seal the day and year written above.

(SEAL)

MY COMMISSION EXPIRES Feb. 24, 1969 *Mary J. Roalson*  
 NOTARY PUBLIC

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy.  
 FAA Form 500-3 (4-64) REPLACES FORM FAA-500 PART C WHICH IS TO BE USED (8050)

217-348

APR 22 1965  
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DOC. RECORDED

APR 15 9 59 AM '65

REC'D  
FEDERAL AVIATION  
ADMINISTRATION

OKLAHOMA CITY, OKLA.

APR 27 9 59 AM '65

FEDERAL AVIATION  
ADMINISTRATION  
MEMPHIS, TENN.

REC'D  
FEDERAL AVIATION  
ADMINISTRATION

FORM FAA-500 (PART B) (6-59) **25 MAR 04 1964** Form Approved Budget Bureau No. 04-8076 **14-1**

FEDERAL AVIATION AGENCY

### APPLICATION FOR REGISTRATION

NAME AND ADDRESS OF APPLICANT (Same as Form FAA-500 (Part A) (6-59)) <b>James K. Leeward P.O. Box 1476 Ocala, Florida 32668</b>	REGISTRATION MARKS <b>N 5460V</b>
CHECK WHETHER OWNERSHIP IS <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNERSHIP <input checked="" type="checkbox"/> INDIVIDUAL OWNER	AIRCRAFT MAKE AND MODEL <b>North American PO-51D</b>
SERIAL NO. <b>44-72192</b>	

I HEREBY CERTIFY that the above described aircraft is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicants are citizens of the United States as defined in Section 101(13) of the Federal Aviation Act of 1958; that the applicants are the legal owners of the aircraft, or the purchasers under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of Part A and a copy of Part B of Form FAA-500 and legal evidence of ownership were forwarded to the Federal Aviation Agency, Oklahoma City, Oklahoma.

SIGNATURE OF APPLICANT (IN INK) James K. Leeward  
*(If executed for co-ownership, all must sign)*

DATE OF APPLICATION 2/11/64 TITLE Owner

If all the above statements are true and made in good faith, the aircraft described above may be registered, pending registration or notification from the Federal Aviation Agency, provided correctness requirements of applicable Civil Air Regulations are complied with.

FORWARD THIS COPY TO OKLAHOMA CITY, OKLAHOMA — Retain Duplicate Copy.

FAA AIRCRAFT REGISTRY  
CAMERA NO. 4 DATE: 9-3-85

MICRO

14

OKLAHOMA CITY, OKLA

FEB 17 9 01 AM '64

AIRCRAFT AND AIRMIL  
RECORDS BRANCH  
FAA

FORM FAA-500 (PART C) (6-59)

FEDERAL AVIATION AGENCY  
**BILL OF SALE**

106108  
618 80  
13-1

For and in consideration of \$10,000.00 OVC the undersigned owner of the serial and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL  
North American F-51D  
SERIAL NO. 44-72192 REGISTRATION MARKS N5460V

REC RECORDED  
MAR 4 10 06 AM '64

does this 8 day of February 1964 hereby sell, grant, transfer, and deliver all of his right, title, and interest in and to such aircraft unto:

FEDERAL AVIATION AGENCY

(Name and address of person to whom title is transferred)

James K. Leonard  
P.O. Box 1476  
Ocala, Florida

and to His executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
NONE		
IN FAVOR OF		

In testimony whereof, I have set my hand and seal this 8 day of February 1964

NAME OF SELLER James H. Bohlander

BY (SIGN IN INK) James H. Bohlander  
(If signed for co-ownership, all must sign)

TITLE owner  
(If signed for a corporation, partnership, company, or agent)

**ACKNOWLEDGMENT**

State of Illinois On this 8 day of Feb 1964  
County of Will before me personally appeared the above named seller, to me known to be the person described therein, and acknowledged that he executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)  
My Commission Expires July 18, 1966  
MY COMMISSION EXPIRES

Sheldon C. Bell  
NOTARY PUBLIC

FORWARD THIS COPY TO OKLAHOMA CITY, OKLAHOMA — Retain Duplicate Copy to Seller

BUYERS NAME OMITTED.

28 FEB 18 1964

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OKLAHOMA CITY, OKLA

FEB 28 10 52 AM '64  
OKLAHOMA CITY, OKLA

FEB 17 9 01 AM '64  
GENERAL AVIATION  
AGENCY - AIRCRAFT  
REGISTRATION

FAA  
AIRCRAFT AND AIRMEN  
RECORDS BRANCH

FAA 5123

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12-1

FORM FAA-500 (PART B) (6-59) **FEDERAL AVIATION AGENCY** **DEC 18 1962**

### APPLICATION FOR REGISTRATION

NAME AND ADDRESS OF APPLICANT (Same as that shown on Part A of this form) <b>James H. Bohlander</b> <b>286 Fremont St.</b> <b>Roselle, Ill.</b>	REGISTRATION MARKS <b>N 5460V</b>
CHECK WHETHER OWNERSHIP IS <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNERSHIP <input checked="" type="checkbox"/> INDIVIDUAL OWNER	AIRCRAFT MAKE AND MODEL <b>North American</b> <b>Q-51-D P-51D</b>
SERIAL NO. <b>44-72192</b>	

I HEREBY CERTIFY that the above described aircraft is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicants are citizens of the United States as defined in Section 101(13) of the Federal Aviation Act of 1958; that the applicants are the legal owners of the aircraft, or the purchasers under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of Part A and a copy of Part B of Form FAA-500 and legal evidence of ownership were forwarded to the Federal Aviation Agency, Oklahoma City, Oklahoma.

SIGNATURE OF APPLICANT (IN INK) *James H. Bohlander*  
(If executed for co-ownership, all must sign)

DATE OF APPLICATION Nov. 21 1962 TITLE Covered

*If all the above statements are true and made in good faith, the aircraft described above may be operated, pending registration or notification from the Federal Aviation Agency, provided thoroughness requirements of applicable Civil Air Regulations are complied with.*

**FORWARD THIS COPY TO OKLAHOMA CITY, OKLAHOMA — Retain Duplicate Copy.**

12

OKLAHOMA CITY, OKLA.

DEC 14 4 10 PM '85

AIRCRAFT AND AIRMEN  
RECORDS BRANCH  
FAA

FORM FAA-500 (PART C) (6-59)

14 DEC 18 1962

11-1

FEDERAL AVIATION AGENCY  
BILL OF SALE

For and in consideration of \$ 1.00 0/100 the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

023391

AIRCRAFT MAKE AND MODEL

North American F-51-D

SERIAL NO.

44-72192

REGISTRATION MARKS

N5460V

DOC RECORDED  
FEDERAL AVIATION AGENCY

does this 21 day of November 19 62  
hereby sell, grant, transfer, and deliver all of his right, title, and interest in and to such aircraft unto:

DEC 18 3 52 PM '62

(Name and address of person to whom the aircraft is sold or other form)

DELOE E. Beckman

200 W. 10th St.

Beckler, Ill.

and to His executors, administrators, and assigns, to have and to hold singly or jointly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
NONE		
IN FAVOR OF		

In testimony whereof I have set my hand and seal this 21 day of November 19 62

NAME OF SELLER Wayne W. Wilson Co.

BY (SIGN IN INK)

Wayne J. Wilson  
(If executed for co-ownership, all must sign)

TITLE President

(If signed for a corporation, partnership, owner, or agent)



ACKNOWLEDGMENT

State of Michigan On this 21 day of Nov 19 62  
County of Oakland before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation, that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

SEYMOUR KARP

Seymour Karp  
NOTARY PUBLIC

MY COMMISSION EXPIRES Dec 19, 1962

FORWARD THIS COPY TO OKLAHOMA CITY, OKLAHOMA — Retain Duplicate Copy.

DEC 18 1962

MICRO

106290

106290

OKLAHOMA CITY, OKLA.

Dec 14 4 10 PM '82

AIRCRAFT AND AIRMEN  
RECORDS BRANCH  
FAA

10-1

FORM ACA-800 (PART A) (3-56)

UNITED STATES OF AMERICA  
DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADMINISTRATION  
**CERTIFICATE OF REGISTRATION**

NATIONALITY AND REGISTRATION MARKS N-5466-Y	MAKE AND MODEL OF AIRCRAFT North American P-51-D	AIRCRAFT SERIAL NO. 44-72192
--	---	---------------------------------

NAME OF OWNER  
Wayne W. Wilson Co.

ADDRESS OF OWNER - NUMBER AND STREET  
21147 Ryan Road

CITY STATE  
Warren, Michigan

It is hereby certified that the above described aircraft has been duly entered on the register of the Civil Aeronautics Administration, Department of Commerce, United States of America, in accordance with the Convention on International Civil Aviation dated 7 December 1944, and with the Civil Aeronautics Act of 1938, as amended, and regulations issued thereunder.

DATE OF ISSUE: DEC 22 1959

FOR THE ADMINISTRATOR OF CIVIL AERONAUTICS  
*Robert C. Forbes*  
CHIEF, AIRCRAFT & AIRMAN RECORDS BRANCH

Forward This Copy and the Duplicate Copy to Washington.

10

ADVISORY BOARD

MEMORANDUM FOR THE RECORD

DATE: 9-3-85

BY: [Signature]

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U. S. DEPARTMENT OF COMMERCE — CIVIL AERONAUTICS ADMINISTRATION  
**APPLICATION FOR REGISTRATION** 9-1

NAME AND ADDRESS OF APPLICANT (Same as that shown on Part A of this form) Wayne W. Wilson Co  21167 Ryan Road  Warren, Michigan	REGISTRATION NO. N-5460-V  AIRCRAFT MAKE AND MODEL North American F-51-D  SERIAL NO. 44-72192
CHECK WHETHER OWNERSHIP IS <input checked="" type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNERSHIP <input type="checkbox"/> INDIVIDUAL OWNER	

I HEREBY CERTIFY that the above described aircraft is not registered under the laws of any foreign country; that the owner whose name(s) appear hereon as the applicant is (are) a citizen of the United States as defined in Section 1 (13) of the Civil Aeronautics Act of 1938; and that both copies of Part A and a copy of Part B of Form ACA-500 and legal evidence of ownership were forwarded to the Civil Aeronautics Administration, Washington, D. C.

SIGNATURE OF APPLICANT (IN INK) Wayne W. Wilson  
(If executed for co-ownership, all must sign)

TITLE President

11/30/59  
 DATE OF APPLICATION

If all the above statements are true and made in good faith, the aircraft described above may be operated, pending registration notification from the Civil Aeronautics Administration, provided airworthiness requirements of applicable Civil Regulations are complied with.

FORWARD THIS COPY TO WASHINGTON — Retain Duplicate Copy.

9

AIRCRAFT AND AIRMEN  
RECORDS BRANCH  
FAA

DEC 9 11 52 AM '59  
WASHINGTON, D.C.

PRO

SEARCHED \_\_\_\_\_ INDEXED \_\_\_\_\_  
SERIALIZED \_\_\_\_\_ FILED \_\_\_\_\_

DEC 9 1959

SPENCER

SPENCER

FORM ACA-500 (PART C) (3-56)

U. S. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADMINISTRATION

**BILL OF SALE**

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 75164  
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For and in consideration of \$10.00 & OVG the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL North American F-51-D	
SERIAL NO. 44-72192	REGISTRATION MARK N-5460-V

DOC. RECORDED

DEC 22 10 39 AM '59

does this 30 day of November 19 59 hereby sell, grant, transfer, and deliver all of his right, title and interest in and to such aircraft unto:

GENERAL AVIATION AGENCY

(Name and address of purchaser - same as on Parts A and B of this form)

Wayne W. Wilson CO.  
 167 Ryan Road  
 Warren, Michigan

and to Their executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
None		
IN FAVOR OF		

In testimony whereof I have set my hand and seal this 30 day of November 19 59

NAME OF SELLER Rocky Mountain Aviation Inc.

BY (SIGN IN INK) *Harold H. Girard*  
 (If executed for co-ownership, all must sign)

TITLE President  
 (If signed for a corporation, partnership, owner, or agent)



**ACKNOWLEDGMENT**

State of MICHIGAN  
 County of MACOMB

On this 30 day of November 1959 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

NOTARY PUBLIC

*Leigh B. Wilson*

MY COMMISSION EXPIRES  
 LEIGH B. WILSON

Notary Public, Macomb County, Mich.  
 My Commission Expires May 11, 1962

FORWARD THIS COPY TO WASHINGTON: Retain Duplicate Copy.

DEC 22 10 39 AM '59

8

**MISRO**

COMMUNICATIONS SECTION  
FEDERAL BUREAU OF INVESTIGATION  
U.S. DEPARTMENT OF JUSTICE

TO: SAC, NEW YORK

FROM: SAC, NEW YORK

SUBJECT: [Illegible]

RE: [Illegible]

DATE: [Illegible]

TIME: [Illegible]

LOCATION: [Illegible]

STATUS: [Illegible]

CLASSIFICATION: [Illegible]

APPROVAL: [Illegible]

REMARKS: [Illegible]

AIRCRAFT AND AIRMEN  
RECORDS BRANCH  
FAA

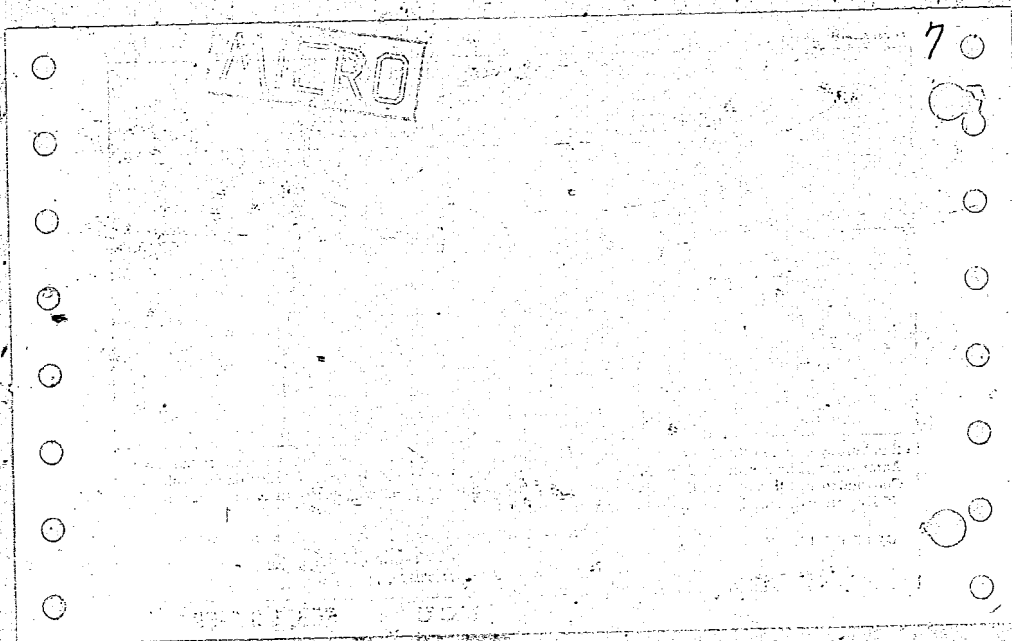
DEC 9 11 52 AM '59  
WASHINGTON, D.C.

FORM ACA-500 (PART A) (2-55)

7-1

UNITED STATES OF AMERICA  
DEPARTMENT OF COMMERCE—CIVIL AERONAUTICS ADMINISTRATION  
**CERTIFICATE OF REGISTRATION**

NATIONALITY AND REGISTRATION MARKS <b>N 5160V</b>	MAKE AND MODEL OF AIRCRAFT <b>North American P-51-D</b>	AIRCRAFT SERIAL NO. <b>44-72192</b>
NAME OF OWNER <b>Rocky Mountain Aviation, Inc.</b>		
ADDRESS OF OWNER—NUMBER AND STREET <b>Hanger #4, Stapleton Airfield</b>		
CITY ZONE STATE <b>Denver 7, Colorado</b>		
It is hereby certified that the above described aircraft has been duly entered on the register of the Civil Aeronautics Administration, Department of Commerce, United States of America, in accordance with the Convention of International Civil Aviation dated 7 December 1944, and with the Civil Aeronautics Act of 1938, as amended, and regulations issued thereunder.		
DATE OF ISSUE: <b>February 13, 1959</b>	FOR THE ADMINISTRATOR OF CIVIL AERONAUTICS <i>Robert E. Forbes</i> CHIEF, AIRCRAFT & AIRMAN RECORDS BRANCH	
	<b>RCO</b>	<b>FEB 19 1959</b> (OVER)



FORM ACA-500 (PART B) (3-56)

Form Approved  
Budget Bureau No. 41-R689.4

U. S. DEPARTMENT OF COMMERCE — CIVIL AERONAUTICS ADMINISTRATION

APPLICATION FOR REGISTRATION 6-1

NAME AND ADDRESS OF APPLICANT (Same as that shown on Part A of this form)

Rocky Mountain Aviation, Inc.  
Hanger # 4, Stapleton Airfield  
Denver 7, Colorado

REGISTRATION NO.

N 5460V

AIRCRAFT MAKE AND MODEL

North American

P-51-D

CHECK WHETHER OWNERSHIP IS

CORPORATION  PARTNERSHIP  CO-OWNERSHIP  INDIVIDUAL OWNER

SERIAL NO.

44-72192N

I HEREBY CERTIFY that the above described aircraft is not registered under the laws of any foreign country; that the owner whose name(s) appear hereon as the applicant is (are) a citizen of the United States as defined in Section 1 (13) of the Civil Aeronautics Act of 1938; and that both copies of Part A and a copy of Part B of Form ACA-500 and legal evidence of ownership were forwarded to the Civil Aeronautics Administration, Washington, D. C.

SIGNATURE OF APPLICANT (IN INK)

*Donald F. Gerard*  
(If executed for co-ownership, all must sign)

12-23-58

President

DATE OF APPLICATION

TITLE

The above statements are true and made in good faith, the aircraft described above may be operated, pending registration or notification from the Civil Aeronautics Administration, provided airworthiness requirements of applicable Civil Air Regulations are complied with.

FORWARD THIS COPY TO WASHINGTON — Retain Duplicate Copy.

FAA AIRCRAFT REGISTRY  
CAMERA NO. 4 DATE: 9-3-85

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RECEIVED

JAN 27 1 57 PM '59

ADMIN. & RECORDS BRANCH

W-240

FORM ACA-800 (PART C) (3-56)

U. S. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADMINISTRATION

**BILL OF SALE**

106876 # 5-1

For and in consideration of \$10.00 & O.V.C. the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT AND AIRMEN  
RECORDS BRANCH  
FAA

AIRCRAFT MAKE AND MODEL <b>North American F-51-D</b>	REGISTRATION MARK <b>N5460V</b>
SERIAL NO. <b>44-72192</b>	

FEB 13 11 13 AM '59

WASHINGTON, D. C.

does this 23 day of December 19 58 hereby sell, grant, transfer, and deliver all of his right, title and interest in and to such aircraft unto:

~~North American~~  
**Rocky Mountain Aviation, Inc.**  
**Hanger # 4, Stapleton Airfield**  
**Denver 7, Colorado**

and to Their executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
<b>NONE</b>		
IN FAVOR OF:		

In testimony whereof I have set My hand and seal this 23 day of December 19 58

NAME OF SELLER **Robert L. Kanaga**

BY (SIGN IN INK) *Robert L. Kanaga*  
(If executed for co-ownership, all must sign)

TITLE **OWNER**  
(If signed for a corporation, partnership, owner, or agent)



**ACKNOWLEDGMENT**

State of Arizona  
County of Maricopa

On this 23 day of December 19 58 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

NOTARY PUBLIC  
*James C. Zellmer*

MY COMMISSION EXPIRES

8-7-61

FORWARD THIS COPY TO WASHINGTON: Retain Duplicate Copy.

JAN 23 11 14 32 AM '59 OR MA CA 4.00



FORM ACA-500 (PART C) (3-56)  
U. S. DEPARTMENT OF COMMERCE - CIVIL AERONAUTICS ADMINISTRATION

**BILL OF SALE** *W-254* 106875 *NIP 4-1*

For and in consideration of \$ 10.00 and other valuable consideration the undersigned aircraft and airmen owner of the full legal and beneficial title of the aircraft described as follows: **RECORDS BRANCH FAA**

AIRCRAFT MAKE AND MODEL: North American F51D  
SERIAL NO.: 44-72192N REGISTRATION MARK: N-5460V **FEB 13 11 13 AM '59 WASHINGTON, D. C.**

does this 8th day of May 19 58 hereby sell, grant, transfer, and deliver all of this right, title and interest in and to such aircraft unto:

(Name and address of purchaser - same as on Part A and F of this form)  
**Robert L. Kanaga  
800 West Tyson St.  
Chandler, Arizona**

and to his executors, administrators, and assigns, to have and to hold singularly the said aircraft forever; and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
None	None	None

IN FAVOR OF None

In testimony whereof I have set my hand and seal this 8th day of May 19 58

NAME OF SELLER James C. De Santo  
BY (SIGN IN INK) JAMES C. DESANTO  
(If executed for co-ownership, all must sign)

TITLE OWNER  
(If signed for a corporation, partnership, owner, or agent)

**ACKNOWLEDGMENT**

State of Arizona On this 8th day of May 19 58  
County of Maricopa before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

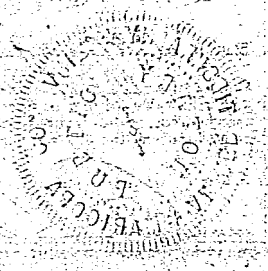
NOTARY PUBLIC [Signature] MY COMMISSION EXPIRES Dec. 2, 1958  
(SEAL)

FORWARD THIS COPY TO WASHINGTON, Establishments Cost

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*[Faint, mostly illegible text and lines, possibly representing a checklist or form fields.]*

RECEIVED  
JAN 27 1 57 PM '59  
ADMIN. & REG. BRANCH  
M-240



3-1

FORM ACA-500 (PART A) (3-56)

UNITED STATES OF AMERICA  
DEPARTMENT OF COMMERCE—CIVIL AERONAUTICS ADMINISTRATION  
**CERTIFICATE OF REGISTRATION**

NATIONALITY AND REGISTRATION MARKS N-5460V	MAKE AND MODEL OF AIRCRAFT North American P-51D	AIRCRAFT SERIAL NO. 44-72192B
---	--	----------------------------------

NAME OF OWNER  
**James C. DeSanto**

ADDRESS OF OWNER—NUMBER AND STREET  
**1600 South Main**

CITY STATE  
**Las Vegas Nevada**

It is hereby certified that the above described aircraft has been duly entered on the register of the Civil Aeronautics Administration, Department of Commerce, United States of America, in accordance with the Convention on International Civil Aviation dated 7 December 1944, and with the Civil Aeronautics Act of 1938, as amended, and regulations issued thereunder.

ISSUED: FEB 21 1958

FOR THE ADMINISTRATOR OF CIVIL AERONAUTICS  
*Robert C. Forbes*  
CHIEF, AIRCRAFT & AIRMAN RECORDS BRANCH

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PERMISSION TO TAKE PHOTOGRAPHS

TO: \_\_\_\_\_

FROM: \_\_\_\_\_

DATE: \_\_\_\_\_

LOCATION: \_\_\_\_\_

REASON: \_\_\_\_\_

APPROVED BY: \_\_\_\_\_

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FORM ACA-500 (PART B) (3-56) Form Approved  
Budget Bureau No. 41-R889.4

U. S. DEPARTMENT OF COMMERCE — CIVIL AERONAUTICS ADMINISTRATION 2-1

### APPLICATION FOR REGISTRATION

NAME AND ADDRESS OF APPLICANT (Same as that shown on Part A of this form)  <b>James C. DeSanto 1600 South Main Las Vegas, Nevada</b>	REGISTRATION NO. <b>N-5460V</b>
CHECK WHETHER OWNERSHIP IS <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CO-OWNERSHIP <input checked="" type="checkbox"/> INDIVIDUAL OWNER	AIRCRAFT MAKE AND MODEL <b>P-51D</b> <b>North American</b>
SERIAL NO. <b>114-72192N</b>	

I HEREBY CERTIFY that the above described aircraft is not registered under the laws of any foreign country; that the owner whose name(s) appear hereon as the applicant is (are) a citizen of the United States as defined in Section 1 (13) of the Civil Aeronautics Act of 1938; and that both copies of Part A and a copy of Part B of Form ACA-500 and legal evidence of ownership were forwarded to the Civil Aeronautics Administration, Washington, D. C.

SIGNATURE OF APPLICANT (IN INK) James C. DeSanto  
(If executed for co-ownership, all must sign)

DATE OF APPLICATION Feb 9 1958 TITLE Owner

If the above statements are true and made in good faith, the aircraft described above may be operated, pending registration notification from the Civil Aeronautics Administration, provided airworthiness requirements of applicable Civil Air Regulations are complied with.

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FAA AIRCRAFT REGISTRY

CAMERA NO. 4 DATE: 9-3-85

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BILL OF SALE

*Created to date - 1-1  
5 days*

For and in consideration of \$1475.60 the United States of America, owner of the full legal and beneficial title of the aircraft described as follows:

Aircraft Make	Serial Number	GAA Registration Number
North American F-51D	44-72192N	N 5460V

does this 16th day of January, 1958 hereby sell, grant, transfer, and deliver all of its right, title, and interest in and to such aircraft unto: 45153

Name of Purchaser James DeSanto

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Address of Purchaser 1600 South Main  
Las Vegas, Nevada

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CIVIL AERONAUTICS  
ADMINISTRATION

and to his executors, administrators, and assigns, and to hold singularly, the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance.

In testimony whereof I have set my hand and seal this 16th day of January, 1958.

Name of Seller

UNITED STATES AIR FORCE, NORTON AIR FORCE BASE, SAN BERNARDINO, CALIF.

By

FLOYD V. KAY

*Floyd V. Kay*

Title

Chief, Aircraft Sales Branch  
Redistribution & Marketing Div.

ACKNOWLEDGMENT

State of CALIFORNIA

County of SAN BERNARDINO

On this 16th day of January, 1958 before me personally appeared the above-named seller to me known to be the person described in and who executed the same as his free act and deed. Given under my hand and seal the day and year above written.

My Commission Expires

*Robert J. Newman*

My Commission Expires June 24, 1958

Seal



*ANT*

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